



Supporting the Freemasons Deposit Scheme

Freemasons New Zealand has a great tool for its membership in the form of the Freemasons Deposit Scheme which has been running since 1977. The Freemasons Deposit Scheme is managed by Heartland Bank which is 100% New Zealand managed and has roots that go back to 1875.

The Freemasons Deposit Scheme is a three way partnership between Freemason depositors, Freemasons New Zealand and the Heartland Bank. It is open to Freemasons, their families, their connections and their businesses, Lodges, Masonic Charitable Trusts, etc. The Scheme provides competitive interest rates and Freemasons New Zealand receives a commission based on the total amount deposited. This commission is over and above the interest paid to depositors so it does not affect their investment return.

Freemasons New Zealand receives about \$350-400,000 in commission each year which it uses to fund the extra's that the membership would like to have. Our Capitation Fees come in at \$500,000 per annum and only pays for the administration costs of running Freemasons New Zealand. So we can see how important the Freemasons Deposit Scheme is to Freemasonry in New Zealand and how it has a role in keeping our annual Capitation Fees down to a generally inflation proofed only figure.

Heartland Bank not only supports the Freemasons Deposit Scheme but provides annual Scholarships for the children and grand-children of Freemasons, support for the NZ Freemason magazine, and support for Freemason organised sporting events.

They have a number of products which offer very competitive interest rates and can be contacted on freemasons@heartland.co.nz or 0508 373 362.

Freemasons New Zealand is not a promoter of and does not guarantee the obligations of Heartland Bank Limited in relation to Heartland Bank deposits.

