

RULES GOVERNING THE ROYAL ARCH MASONIC CENTENNIAL AWARD FUND

Grand Chapter hereby makes the following Rules for the Administration of the Royal Arch Masonic Centennial Award Fund established pursuant to a Resolution of Supreme Grand Chapter adopted on the 7th day of March 1987 and the making of Awards from that Fund.

1 INTERPRETATION

In these Rules:

- (a) "Award" means an award made or proposed to be made pursuant to these rules.
- (b) "The Committee" means the Centennial Fund Committee established pursuant to these Rules.
- (c) "The Fund" means the Royal Arch Masonic Centennial Award Fund.
- (d) "Scholar" means a person who has been granted an Award.

2 CONSTITUTION OF COMMITTEE

- (a) Supreme Grand Chapter shall, from the members of Grand Chapter, elect a Centennial Award Committee consisting of three members who shall continue to hold Office, during the pleasure of Grand Chapter, for a maximum of five years. Members may resign their election by written notice to the Grand Scribe Ezra.
- (b) The Grand Scribe Ezra shall call for applications when Committee vacancies occur and the Management Council shall have the power to make temporary appointments until the next Annual Convocation, when Grand Chapter shall elect an applicant.
- (c) The Committee shall elect a Chairman, who shall preside for a period of up to two years, and advise the Grand Scribe Ezra. The Chairman may resign this Office by written notice to the Grand Scribe Ezra.

3 CASUAL VACANCIES

A casual vacancy in the Committee shall occur if a member of the Committee shall:

- (a) Cease to be a member of Grand Chapter, or
- (b) Resign, or
- (c) Become unable in the opinion of the other members of the Committee and of both the Chairman of the Management Council and Grand Scribe Ezra to discharge the duties of the Office.

4 REPORTS BY COMMITTEE

The Chairman of the Committee shall submit a report to each Annual Convocation of Supreme Chapter on the Scholar to whom the Award was last made including as appropriate brief details of the study or other work proposed to be completed or the achievements of a Scholar whose study or other work has been completed. Every such report shall be included in the Book of Proceedings of Supreme Grand Chapter for the year in which it was presented.

5 The Fund shall consist of all property and moneys transferred or bequeathed to it and accumulations of net income and gains thereon less distributions and losses and shall be administered by Supreme Grand Chapter and known as the "Royal Arch Centennial Award Fund".

6 The capital of the Fund, together with any accumulated income shall be invested by the Trustees **provided always:**

- (a) When exercising any power of investment the Trustees shall only be required to act honestly and shall not be required to comply with Sections 13B and 13C of the Trustee

Act 1956 and to avoid doubt this proviso shall be deemed to express a “contrary intention” for the purposes of Section 13D of that Act, and

- (b) Such direction to invest shall not apply to any working balance which the Trustees may think desirable, and
- (c) The Trustees may delegate such power to invest to any financial planner, investment advisor, or other professional they think fit on such terms and conditions as they think fit.

7 ADMINISTRATION OF THE FUND

- (a) The financial year of the Fund shall end on the 30th day of June in each year and as soon as practical after that date in each year the Management Council shall cause an Income and Expenditure Account and Balance Sheet to be prepared.
- (b) The Balance Sheet shall differentiate between Capital and Income available for the purposes of the Award and a copy of the Balance Sheet and of the Income and Expenditure Account shall be submitted to the next ensuing Convocation of Supreme Grand Chapter.
- (c) Half the nett income derived by the Fund shall be added to the Capital of the Fund and the other half shall be available in each year for the purposes of the Award.

8 GRANT OF THE AWARD

The purpose of the Award is the promotion and encouragement of excellence and of skills in some aspect of professional, commercial, technical, or other practical endeavour, to which end the Committee shall to the extent which shall be expedient follow the following procedure:

- (a) The award shall be made after the first meeting of the Management Council held after the 30th day of June in each alternate year out of that portion of the income derived by the Fund during the two year period ended on the 30th day of June of the previous year to be applied for the purposes of the Award.
- (b) It shall be competent for a Donor to the Fund to specify that the moneys given shall be used to augment the amount available for a particular Award or for a specified Award or Awards generally and shall not be added to the Capital of the Fund.
- (c) As soon as practical after the amount which will be available for an Award is known the Committee shall select some organisation controlling or representing some aspect of professional, commercial, technical, or other practical endeavour to be the nominating organisation for that year.
- (d) The nominating organisation shall be advised of the amount available for the Award and the conditions attaching to the grant of the Award and shall be invited to nominate three duly qualified persons as Candidates for the Award.
- (e) The persons nominated as Candidates for the Award shall have had at least three years' practical experience after qualifying in their respective fields of endeavour, wish to improve their skills by study or practical experience out of New Zealand and be prepared to undertake if granted the Award on its completion:
 - (i) To report to the Committee in writing on the experience gained whilst making use of the Award and the benefits derived and
 - (ii) To return to New Zealand with reasonable promptness and apply their skills within New Zealand for at least a year.
- (f) The nominating organisation may also nominate as a Candidate for the Award a highly skilled person not resident in New Zealand who would be prepared to visit New Zealand for the purpose of communicating his or her skills to members of his or her profession, trade, or other occupation in New Zealand and report to the Committee.

- (g) Nominations by the nominating organisation shall be submitted within four months after receipt by it of the invitation to submit nominations and shall be accompanied by:
 - (i) A curriculum vitae with character references, work testimonials, the names and addresses of two referees and details of the use to which the Award would be put by each nominee.
 - (ii) Such comments as the nominating organisation may wish to submit.
- (h) The Committee shall interview each nominee and such other persons and make such enquiries as it shall deem appropriate and shall have power if expedient to delegate the conduct of any interview to any two Officers of Grand Chapter who shall report to the Committee on any such interview.
- (i) The successful nominee (in these Rules referred to as “the Scholar”) shall:
 - (i) Receive notification and an announcement shall be made accordingly at the time of the Annual Convocation in the year in which the Award is made.
 - (ii) Satisfy the Committee within six months thereafter or such longer period as the Committee shall allow that he or she will start the studies or other use to which the Award is to be put before the following 1st day of July or such later date as the Committee shall allow.
- (j) If a Scholar shall fail to satisfy the Committee that he or she will take up the Award within the time limited by the preceding paragraphs (i) and (ii) the Award to that person may be withdrawn and the Committee shall as soon as practical select another suitable person to be the recipient following such procedure as in the circumstances the Committee shall deem appropriate. The alternative person to whom the Award shall be made may be an unsuccessful nominee.
- (k) The Award shall be paid to the Scholar at such times and in such manner as the Committee shall consider appropriate in each case.
- (l) If in any year the Committee shall decide to make the Award in a field of endeavour in respect of which the opinion of the Committee there is no effective National representative or controlling organisation the Committee shall select the person to receive the Award for that year adopting such procedure as the Committee shall deem appropriate.

9 VARIATION OF THE RULES AND TERMINATION OF AWARD

Supreme Grand Chapter shall have power to add to or vary these regulations if necessary or desirable, provided that any such addition or variation does not affect the charitable nature of the fund and shall also have power in the event of the objects of the Fund being incapable of performance for a continuous period of not less than five years of dealing with the capital and income of the Fund for such other charitable or educational purposes in New Zealand as it thinks fit.

10 NO PRIVATE PECUNIARY BENEFIT

In spite of anything expressed or implied in these Rules:

- (a) Any income, benefit, or advantage of the Fund must be used to advance the charitable purposes of the Fund.
- (b) No member of the Committee, or anyone associated with a member, is allowed to take part in, or influence any decision made by the Fund in respect of payments to, or on behalf of, the member or associated person of any income, benefit, or advantage.
- (c) Any payments made to a member of the Committee, or person associated with a member, must be for goods or services that advance the charitable purpose and must be reasonable and relative to payments that would be made between unrelated parties.

- 11 To avoid doubt, the Trustees for the time being of Supreme Grand Chapter shall also be the Trustees for the time being of the Fund.
- 12 The Charities Commission Registration Number is CC 38395.

As amended on 9 March 2024.