

# ANNUAL REPORT 2017/18



40 YEARS OF FREEMASONS  
SCHOLARSHIPS



# FREEMASONS NZ ANNUAL REPORT

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**Freemasons New Zealand**  
PO Box 6439, Marion Square,  
Wellington 6141, New Zealand  
+64 4 385 6622  
secretary@freemasonsnz.org  
www.freemasonsnz.org



Māori Waka presented to HRH Duke of Kent Grand Master United Grand Lodge of England by Grand Master and Deputy Grand Master



300th anniversary celebrations of the United Grand Lodge of England at Royal Albert Hall, London



Meeting in London with New Zealand High Commissioner His Excellency Rt Hon Sir Jerry Mateparae GNZM, QSO, KStJ

## FREEMASONS NEW ZEALAND

### A MESSAGE FROM THE GRAND MASTER



Grand Master talking with young scientists at Powering Potential



Grand Master with a new Freemason at Nelson Tasman Hospice opening

The timing of our Annual Report presents an opportunity to reflect on what has been accomplished to date, and to look at how we can build on the success of that foundation to strengthen and enhance our organisation further.

The President of the Board will comment on our finances and membership, and the Deputy Grand Master will highlight the achievements of The Freemasons Charity (which is under his superintendence), allowing me to outline my vision for the next section of our journey as Freemasons New Zealand.

The year under review had as one of its special events the Tercentenary of the United Grand Lodge of England – a magnificent occasion which celebrated the last 300 years of English Freemasonry. This encouraged me to look forward and wonder where Freemasonry might be in New Zealand in future years.

First, our current Strategic Plan ends this December, so it is timely to be contemplating the future. We are planning to release the next 5 year strategy for discussion in the first quarter of 2019, and while the new plan is still gestating, I can say that the “Speak Up” campaign will continue to play an important part in the next 5 years.

Lodges and brethren have eagerly adopted the challenge to Speak Up, and what great excitement there was when the membership statistics for

30 June 2018 showed continual improvements in membership. The work being done by the brethren and our ladies is delivering rewards. Congratulations to those Speaking Up and please continue to do so as the one on one discussion with members of the public is generating success.

However as Grand Master I need to look further into the future than just the next year, or 5. Planning for our future requires some longer term thinking. So I chose 2040 as a convenient notional date, around 20 years from now, and wondered what Freemasonry might look like in New Zealand at that time. You might wonder what your Lodge could look like in 2040?

Since my installation as Grand Master, I have been working on building bridges – with Royal Arch, our sister constitutions, our Masonic Trusts particularly our Retirement Village trusts, with the RSA movement to name but a few.

I called a meeting of our Sister Constitutions with ‘2040’ as a theme for discussion, since we, as a group, need to communicate candidly in this fashion, and together plan for the longer term future. The meeting was the first such meeting





All constitutions meeting in board room at National Office



Masonic Elder Care

that had been held for decades but was very well received and concluded with a wish for regular further meetings. While each constitution has its own customs and protocols, we are currently seen by the public as one. We should be presenting a united front to the world at large, while keeping where possible our internal distinctions and identity.

Will that be the case in 2040? We need to keep minds open on how and where we might develop in future years, as our current members cease toil and new Freemasons join our collective ranks, and all the while around us the environment changes and morphs.

For the NZ Constitution, we have our strategic planning well underway – our new Plan will set the framework to continue our growth while ensuring members are actively involved and proud of what their organisation is doing in New Zealand today.

**Speak Up For Freemasonry** – talk to friends, family and acquaintances about what your Lodge is doing, what Freemasonry means to you, and how the organisation can make your friends better members of society. Some use the social media to Speak Up; some employ the airwaves and can produce television programs; others are active in their communities raising our public profile and talking Freemasonry; while others rely on the quiet discussion with men of caliber, talking face to face about our people and our Lodges.

We are continuing to build our links with the community through the tremendous charitable activities undertaken by our many Masonic Trusts, and I am committed to making greater use of them to raise our public profile, by helping co-ordinate their range of activities, and by bringing Freemasonry closer to them, particularly the Retirement Village trusts which many see as our

face in the community. We should know and be proud of what these Retirement Trusts are doing – helping the aged, employing staff and resources on huge scales, being seen to deliver compassion and support under the Freemasons banner. While we will continue to support other charitable activities within our communities let us not forget our own Masonic Trusts and get our brethren and Lodges more involved in their activities.

So, the stonemasons of old would be delighted to see us building our bridges, building our relationships, and building on our success.

The journey is a marathon, and each step brings us closer to the horizon. We can see the course that lies ahead of us – we know what we need to do – we have the resources and the enthusiasm – the future growth of Freemasons New Zealand lies fairly and squarely within our control.

**Kia kaha – stand tall.**



*Mark Winger*

**MARK WINGER**  
**GRAND MASTER**

## FREEMASONS NEW ZEALAND

# REPORT FROM THE PRESIDENT OF THE BOARD

This is my second report as President of the Board and I am excited to give it. Since becoming President, Freemasons New Zealand has gone through some major changes: -

- We have learnt that it is okay to talk about Freemasonry, who we are and what we stand for (Speak Up);
- We have downsized and moved our national office, and
- We have completed the move of responsibility for the Divisions – this now fully rests with our Divisional Grand Masters.

The focus for the Board throughout this year has been Membership, Finance and Communications; and I am pleased to report that we have made significant progress in each area.

### Membership

Retention and recruitment have been key drivers this year. In our last annual report, I talked about the introduction of the Speak Up for Freemasonry initiative from our Grand Master. We acknowledge that it has taken time for the momentum behind the Speak Up campaign to build, and for the brethren to assume personal responsibility to build profile in their local communities.

Initiations have certainly increased year on year and the signs are that this trend is continuing, but our major success here is the reduction in members leaving Freemasonry. To be precise from 2016 to 2018 there has been a 54% reduction in members resigning clear – great news!

The specific reason for this is hard to pinpoint but I have no doubt that all our efforts to engage more within our organisation and the community around us has played an important role in this. We are far

from done here though, the best number of resignations is no number! Perhaps this might be a little ambitious but I think it an interesting question to ask, what would it take to have no one leave Freemasonry after joining? There will always be reasons people leave outside of engagement and enjoyment, reasons like health and Lodge accessibility – so let's refine this question. What would it take to have no Freemasons leave due to lack of enjoyment or engagement? A question indeed!

### Finance

It has been an eventful year when it comes to all things finance. As always, our underlying focus has been maintaining our income and managing expenditure.

The major event from a financial perspective was the sale of The Freemasons House building on Willis street. With the sale of the building our risk profile reduced substantially, and we were able to focus on our core business – running Freemasonry. The sale of the building resulted in several internal adjustments to our financials, which need to be considered when looking at our performance. The financial income for this year is \$2,320,714 which is up from last years \$1,975,798. (however, this includes a one-off from the sale of the Willis Street building).

Our total expenditure is \$1,514,516 which is a decrease from last years \$1,883,713.

Our National Office has consequently moved out of the 6th story of the former Freemasons House building and into a ground level office in Kilbirnie. The new office is effectively twice as big as the previous one and its rental costs are significantly less than what was being paid after the sale of Freemasons House. It is also worth noting the new National Office location is close to the Wellington airport which means significant reduction in travel and venue hire expenses.

## Communications

We continue to focus on ways to improve our communications – with Lodges, members, the public at large and with our stakeholders. The Speak Up campaign principally relies on each one of us making face-to-face contact with the public to talk about Freemasonry.

We have also been actioning social media as an avenue to talk with the public. Our statistics demonstrate a huge increase in traffic with members and non members on Facebook, Instagram, YouTube, Twitter, and LinkedIn. We have also implemented automated systems to engage with potential members, so no expressions of interest will fall through the cracks. Our website continues to grow in readership and use. We are sharing our stories but, as always, more can be done. This is a focus of the Board going forward and will be part of the Strategic Plan we are about to launch, covering the next 5 years of Freemasons New Zealand.

The two key problems Lodges face are members leaving, and recruitment. So what has been done to gain insight into these issues, and what can be done to address them?

We have distributed many surveys over the last year, and I trust you will have completed one to help formulate our thinking. There are two that come to mind regarding our key problem. The first is an exit survey for members resigned clear. In essence we wanted to find out why members left and what would have prevented them from doing so. The survey was framed as being from the Grand Master, asking resigned members to share with him the reasons for

their decision. It gave us a great deal of valuable information about why our members leave and we are already working to proactively use it.

The second survey was one intended for our current members. This survey asked several questions about members time in Freemasonry, what has been good, bad, ugly, and what they would change. This survey also asked where members would like Freemasons New Zealand to be in 10 years, and why. A key focus for this survey was to get a grounded perspective on how our members perceive Freemasons New Zealand.

Some key takes outs from this survey were that friendship though fellowship, continues to be of value and that ceremony still forms an important part of Freemasonry. There is also a continuing desire to be more open, “Speaking up for Freemasonry” and that encouraging younger members to join is very important for sustainability.

To summarise, we need to modernise and be relevant. As a result, the new Strategic Direction will reflect this....



The President of the Board at the 150th celebration for Lodge Dunstan No. 103, Central Otago



The 'new look' of National Office, Kilbirnie Wellington



Communications is more than finding out what you think – its letting you know whats happening. It is a two way street. However, it's one which relies upon feedback and input from you – our members. Take the opportunity to complete the surveys and to forward your views on Freemasonry – it all helps to formulate a more in-depth understanding of the way ahead. With this I am pleased to see we now have a much greater digital presence then that of a year ago.

In closing, I would specifically like to thank the Board, the Divisional Grand Masters and our team at National Office for all their hard work and commitment. Implementing so much change in a short period is never easy.

I am confident that we have now turned the corner and the platform we have built this year, will lead to our continued growth and successes.



**PETER BENSTEAD**  
**PRESIDENT OF THE BOARD**  
**OF GENERAL PURPOSES**



What have you  
told your inner  
circle about  
Freemasonry?

#speakup

## The Freemasons CAR T-cell Research Programme

The Freemasons Charity has recently invested \$600,000 into a programme at the Malaghan Institute of Medical Research. The funding is \$300,000 per year over two years.

The programme will be called the **Freemasons CAR T-cell Research Programme**.

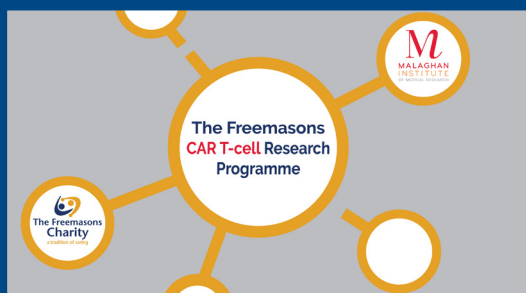
CAR T-cell therapy is a revolutionary new approach to fighting cancer by redirecting a patient's own immune cells to impart long-lasting protection against the disease.

The Malaghan Institute is working to bring CAR T-cell therapy to New Zealand for the first time, with the goal of accelerating the availability of this ground-breaking treatment in New Zealand.

To date, CAR T-cell therapy has proven most effective in trials targeting B-cell cancers, such as certain types of leukaemia and lymphoma.

An estimated 80 New Zealanders are diagnosed each year with the types of lymphoma or leukaemia that CAR T-cell therapy could currently treat, and lack other curative options.

The funding is to be used specifically on the Malaghan Institute's CAR T-cell therapy investigations, which will focus on laboratory work to improve on CAR T-cell therapies, and efforts to extend them to other cancers.



## FREEMASONS NEW ZEALAND

# REPORT FROM THE FREEMASONS CHARITY

Another year has now passed so it is timely to reflect on the impact that our Charity had on our communities and our Brethren. It has been a busy year which included some stunning milestones that we as Freemasons should all be very proud of.

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The management committee has worked tirelessly to ensure that we are well engaged with the Divisions, Districts and our Lodges. The Divisional Grand Almoners working with the District Charity Officers has inspired growth in the number on Lodge and District projects throughout New Zealand. These projects enable us all to 'Speak Up For Freemasonry' to the public and show that we are engaged and committed to worthy projects. This year, we committed over \$274,000 to Lodge and District Projects.

Whilst we have many worthy projects, one in particular stands out. Our donation to the Kapiti Coastguard to enable the building of a new rescue boat started as a project with the local Lodge and although it took many months of planning and commitment, Freemasons were able to contribute \$100,000 to achieve the desired outcome. Grassroots style of commitment to the good of the community speaks volumes and is not lost on any of the locals.

The Grand Master on many of his visits to Lodges has seen first-hand the impact of our charitable work and has often been able to increase our charitable contribution 'on the spot'. Getting out into our communities is essential and should be the norm.

Our University Scholarship Programme continues to be our flagship, with 2018 celebrating 40 years of support to our outstanding New Zealand scholars. Once again held in the Grand Hall at Parliament Buildings we were able to actively demonstrate our commitment to a large audience of non-Freemasons. This year we had an increased attendance from local Brethren which was very pleasing.

A second milestone was the 30 years of support for the Freemasons New Zealand Fellowships in Paediatrics and child health through the University of Otago and Dunedin Medical School. Our continued support makes a difference to our youngsters and we know that this research is world class. We also started a 3 year commitment with the University of Waikato to fund some research into falls that result in injury. This research when published will assist many people and will be useful for many of our Masonic Care facilities. This project runs in three stages, with each stage depending on the outcome of the former stage.

Whilst all of the above a large projects, we must remember the smaller and important hardship and fast track grants that make a difference in time of need. This year we contributed \$61,106 in fast grants.

I mentioned earlier, the hard work that our Divisional Grand Almoners do as a part of the Divisional team. This year, their work has been outstanding and I would like to publically thank them for their ongoing commitment to the Charity and to their respective Divisions. Their work never stops as there is always a need somewhere. Thanks to you all for being at the leading edge of our Charity.

Financially, our finances are in good shape. With the sale of Freemasons House in Wellington came the opportunity to further invest funds with our brokers JBWere. Our total investment at years end was \$33 Million. This enabled us to donate over \$1 million in charitable contributions over the 12-months of this review. Income from collections and donations from Lodge Installations is also just as important to us. This contributed \$66,000 to us this year and we thank you most sincerely for this ongoing support.

Looking ahead, we have some big projects on the horizon that will be announced by the Grand Master in due course. All projects are well considered by the management committee, but we want to see more Lodge and District projects coming to the front. This helps to show that Freemasonry is woven into the fabric of each community and is a worth enabler to speak up for Freemasonry.



And finally, my sincere thanks to everyone that has supported the Charity over the last 12 months. In particular can I acknowledge the late Sheila Hicking who was our shop window for so many years. We continue to miss Sheila around the office and will do so for a long time. The support that we get from the National Office, with Shelley leading our Charity Administration, is more than worthy of praise. My thanks also go to our Grand Almoner Bob Monson and members of the management committee, Bob Black and John Dennison for their commitment and engagement on your behalf.



*Graham J. Wrigley*

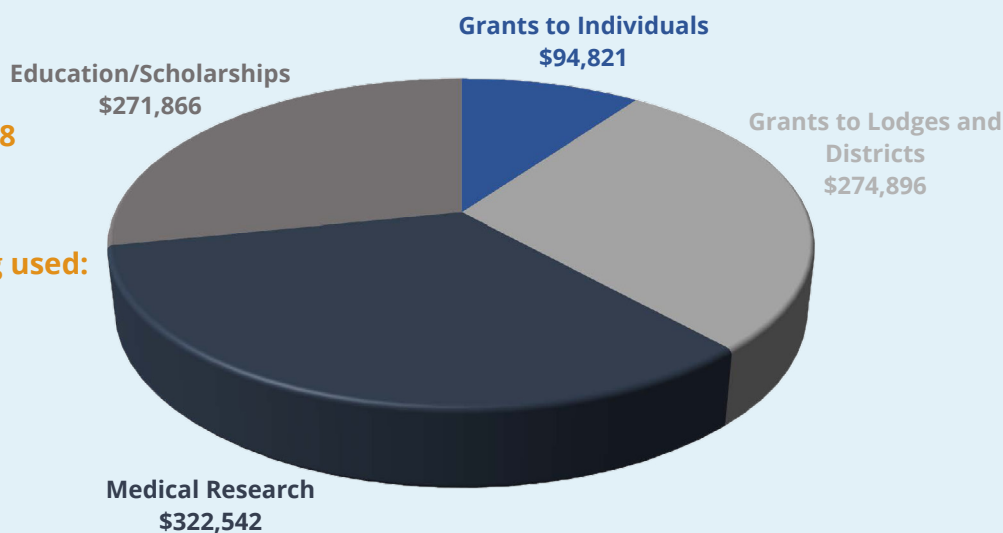
**GRAHAM WRIGLEY**  
**DEPUTY GRAND MASTER**

**CHAIR OF THE  
FREEMASONS CHARITY  
MANAGEMENT  
COMMITTEE**

## DONATIONS

**Summary of donations**  
**For the year ended 30 June 2018**

**Where the donations are being used:**



**Who has received a donation:**

Akaroa Health Hub  
Auckland Youth Orchestra  
Autism NZ  
Awatere Early Learning Centre  
Bay Media Ltd  
Blenheim School  
Blind Foundation  
CACTUS  
Camp Quality – kids with cancer Canterbury  
West Coast Air Rescue Trust Centre for  
Public Health Research Christchurch City  
Mission  
Crohn's & Colitis NZ - Camp Purple  
Dannevirke Guardian Angels  
Defibrillators  
Dunedin Heritage Light Rail Trust  
Fire Emergency NZ  
Freemasons Carrell-Espiner Post-Doctoral  
Freemasons Willson Lewis Scholarship Fund  
Fuel the Need

Graeme Dingle Foundation  
Home of Compassion Soup Kitchen  
Kapiti Coast Guard  
Katikati Primary School  
Kind Hands Respite Care Cottage  
Levin Masonic Home  
Life Education Trust Nelson/Tasman  
Manurewa Central School  
Marinoto Rest Home  
Marlborough Heritage Trust  
Marsden Club  
Mount Tabor Trust  
Multiple Sclerosis and Parkinson's Southland  
NaeNae Primary School  
Nelson Tasman Region Hospice Trust  
NZ Cadet Forces  
Opunake St Johns  
Otahuhu College  
Parkinson's NZ  
Rangitikei College

Riding for the Disabled Nelson  
SPCA Whangarei Inc  
Special Olympics Whangarei  
St Georges Choral Group  
Starship Foundation  
Stokes Valley Foodbank  
Surf Life Saving NZ  
Te Awamutu Wheelchair Wagon Trust  
Te Kauwhata College  
Thames High School  
The Cargill's Castle Charitable Trust  
University of Auckland Centre for Brain Research  
UpsideDowns Education Trust  
Vincent's Art Workshop  
Waikaia School  
Wakatipu Yacht Club  
Wanaka Yacht Club  
Whalam Lodge Trust

## THE BOARD OF GENERAL PURPOSES



**PETER BENSTEAD**  
PRESIDENT OF THE BOARD

Peter is a decisive, respected leader with proven corporate strategic presence, strength of character and 'old fashioned' work ethic. He is an innovative thinker with a 'can do attitude'. More than 30 years of leadership, business development, marketing, sales and channels expertise



**MARK WINGER**  
GRAND MASTER

Mark has extensive experience in commercial law, corporate law and trusts and is a senior partner in Auckland law firm Holmden Horrocks. He is the legal adviser to the New Zealand Automobile Association, a member of its Board, and Chairman of the NZAA Retirement Scheme. He is a trustee of Freemasons Foundation, and has had extensive involvement as a trustee providing governance and strategic direction to a wide range of family, investment, charitable, and educational trusts.



**GRAHAM WRIGLEY**  
DEPUTY GRAND MASTER

Graham had an extensive 32-year career in the New Zealand Fire Service at senior levels and received his management training at the Fire Service College in England. He was the first International President of the Institution of Fire Engineers. Today, Graham is the Head of Education and Training with New Zealand Red Cross and is responsible nationally for the commercial training and products business unit.



**JOHN PRITCHARD**  
GRAND REGISTRAR

John is a Lawyer of 45 years standing possessing an extensive knowledge of our Rules and Constitution. These skills and knowledge have been honed over a period in excess of 10 years in which he has held this office.



**MIKE CADMAN**  
GRAND TREASURER

Mike has extensive experience in senior management roles, as a Director, General Manager/Managing Director and Chief Financial Officer. Responsibilities and achievements cover Management Accounting, Internal Control and Audit, Systems review and implementation, HR, Inventory Management, Health and Safety along with Strategic Planning and business planning.



**MIKE HATTIE**  
BOARD APPOINTEE NORTHERN

Michael has a long history of experience in a variety of fields, including transport, strategic planning, asset management, logistics & purchasing. He is also the Director of three companies, a Trustee of three Charitable Trusts, and is Chair of Duke Street Buildings Limited.



**GEOFF DAVIES**  
BOARD APPOINTEE CENTRAL

Geoff is a former journalist who brings a wide range of strategic and tactical public relations and communications experience to the Board. In recent years he has been editor of several magazines, press secretary for a number of Cabinet Ministers and media manager of the Defence Force.



**HARRY FOX**  
BOARD APPOINTEE SOUTHERN

Harry is a management consultant specialising in people and performance. His business, Fox Management Solutions, helps organisations align behavior with strategy and individuals achieve performance with fulfillment. He provides consulting, facilitation and coaching services with a wide range of businesses including the meat processing, transport, construction and manufacturing sectors.

## EXECUTIVE SUPPORT



**GARETH TURNER**  
EXECUTIVE DIRECTOR

Gareth has an extensive background in risk, compliance and regulatory environments spanning multiple industries. Having worked for corporate, government, council and SOE Gareth has become very adaptive when implementing business transformation and change.

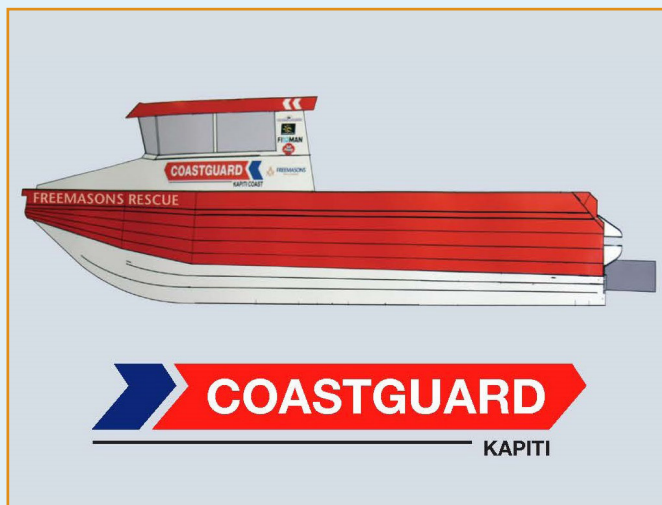
**DUANE WILLIAMS**  
GRAND SECRETARY



Duane's background was international banking for 38 years, with 15 years in Papua New Guinea, a Freemason since 1984 he has been a District Grand Master and latterly Grand Secretary whilst providing communications, media and administrative support at National Office including Editor of New Zealand Freemason magazine.



Memorandum of Understanding signed by RNZRSA and Freemasons New Zealand



\$100,000 to new vessel fit out for Kapiti Coastguard, vessel named Freemasons Rescue



Camp Quality - children with cancer supported with \$53,000



Camp Purple - children with Crohns and Colitis supported with \$28,000





## FREEMASONS NEW ZEALAND EXTRACT FROM FINANCIAL STATEMENTS

### Statement of Financial Performance for the year ended 30 June 2018

	2018 \$	2017 \$
<b>INCOME</b>		
Brokerage commission received	274,765	237,197
Capitation fees	495,934	509,293
Interest received	205,647	195,457
Other income	299,737	243,573
Sale of property	724,000	-
Rental revenue	320,631	790,278
	<b>2,320,714</b>	<b>1,975,798</b>
<b>EXPENDITURE</b>		
Audit fees	23,503	10,800
Other administrative expenses	1,054,637	1,105,208
Other building expenses	334,110	523,418
Mortgage interest	102,266	244,287
Grants	-	-
	<b>1,514,516</b>	<b>1,883,713</b>
Operating surplus/(deficit) before tax	806,198	92,085
Taxation	65,313	38,812
Operating surplus/(deficit) after tax	<b>871,511</b>	<b>130,897</b>
Unrealised gain/(losses)	-	-
<b>Surplus/(deficit) for the year</b>	<b>871,511</b>	<b>130,897</b>
The surplus/(deficit) has been allocated to the various reserves as follows:		
General fund	144,197	(17,879)
Freemasons House	588,974	(64,979)
Building fund	117,630	119,440
Communication fund	(16,272)	26,162
Special reserve fund	36,982	68,153
	<b>871,511</b>	<b>130,897</b>

Date: 18 December 2018

Title: President of the Board of General Purposes

Date: 18 December 2018

Title: Grand Treasurer

## Statement of Financial Position for the year ended 30 June 2018

	2018 \$	2017 \$
<b>CURRENT ASSETS</b>		
Cash on hand	200	200
Bank accounts	5,094,765	5,859,101
Accounts receivable	102,315	65,806
Taxation receivable	26,464	40,964
Building fund loans	321,393	322,206
Investment property	-	6,050,000
Stock on hand	42,347	42,347
<b>Total current assets</b>	<b>5,587,484</b>	<b>12,380,624</b>
<b>NON CURRENT ASSETS</b>		
Investments	1,591,748	891,748
Plant & equipment	148,841	255,061
Accounts receivable	-	-
Building fund loans	2,557,367	1,272,561
<b>Total non current assets</b>	<b>4,297,956</b>	<b>2,491,370</b>
<b>TOTAL ASSETS</b>	<b>9,885,440</b>	<b>14,799,994</b>
<b>CURRENT LIABILITIES</b>		
Accounts payable	235,110	140,860
Employee entitlements	16,305	75,844
Deferred income	-	45,776
<b>Total current liabilities</b>	<b>251,415</b>	<b>262,480</b>
<b>NON CURRENT LIABILITIES</b>		
Mortgage to The Freemasons Charity	-	5,775,000
<b>Total non current liabilities</b>	<b>-</b>	<b>5,775,000</b>
<b>TOTAL LIABILITIES</b>	<b>251,415</b>	<b>6,037,480</b>
<b>NET ASSETS</b>	<b>9,634,025</b>	<b>8,762,514</b>
<b>ACCUMULATED FUNDS</b>		
Accumulated funds and reserves	9,634,025	8,762,514
<b>TOTAL ACCUMULATED FUNDS</b>	<b>9,634,025</b>	<b>8,762,514</b>

Full financial statements and the independent auditor's report can be viewed or downloaded from the Freemasons New Zealand website [www.freemasonsnz.org](http://www.freemasonsnz.org) or can be obtained from the Executive Director.



## THE FREEMASONS CHARITY EXTRACT FROM FINANCIAL STATEMENTS

### Statement of Financial Performance for the year ended 30 June 2018

	2018 \$	2017 \$
<b>REVENUE</b>		
Revenue from members	66,091	64,194
Interest, dividends and other investment revenue	929,994	1,311,010
Unrealised investment gains/(losses)	1,939,846	1,104,642
Other revenue	-	308,950
<b>Total revenue</b>	<b>2,935,931</b>	<b>2,788,796</b>
<b>EXPENSES</b>		
Grants and donations	1,023,255	883,742
Other expenses	223,296	411,405
<b>Total expenses</b>	<b>1,246,551</b>	<b>1,295,147</b>
<b>Surplus/(deficit) for the year</b>	<b>1,689,380</b>	<b>1,493,649</b>

**Date:** 18 December 2018

**Title:** President of the Board of General Purposes

**Date:** 18 December 2018

**Title:** Grand Treasurer



## Statement of Financial Position for the year ended 30 June 2018

	2018 \$	2017 \$
<b>ASSETS</b>		
<b>Current assets</b>		
Bank and cash	1,493,963	165,767
Managed funds	9,065,706	16,954,810
<b>Total current assets</b>	<b>10,559,669</b>	<b>17,120,577</b>
<b>Non current assets</b>		
Managed funds	25,058,712	16,838,188
<b>Total non current assets</b>	<b>25,058,712</b>	<b>16,838,188</b>
<b>TOTAL ASSETS</b>	<b>35,618,381</b>	<b>33,958,765</b>
<b>Current liabilities</b>		
Creditors and accruals	(23,956)	(53,720)
<b>Total current liabilities</b>	<b>(23,956)</b>	<b>(53,720)</b>
<b>TOTAL LIABILITIES</b>	<b>(23,956)</b>	<b>(53,720)</b>
<b>NET ASSETS</b>	<b>35,594,425</b>	<b>33,905,045</b>
<b>ACCUMULATED FUNDS</b>		
Accumulated funds	35,594,425	33,905,045
<b>TOTAL ACCUMULATED FUNDS</b>	<b>35,594,425</b>	<b>33,905,045</b>

Full financial statements and the independant auditor's report can be viewed or downloaded from the Freemasons New Zealand website [www.freemasons.nz.org](http://www.freemasons.nz.org) or can be obtained from the Executive Director.



## **Freemasons New Zealand**

PO Box 6439, Marion Square, Wellington 6141, New Zealand

[secretary@freemasonsnz.org](mailto:secretary@freemasonsnz.org)

[www.freemasonsnz.org](http://www.freemasonsnz.org)

+64 4 385 6622