

## Special Purpose Financial Statements

For the year ended 30 June 2023

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## **Special Purpose Statement of Financial Performance** For the Year Ending 30 June 2023

	<b>2023</b> \$	<b>2022</b> \$
Revenue		
Brokerage Commission Received	271,792	220,774
Capitation Fees	448,403	447,896
Interest Received	492,078	141,402
Other Income	1,108,139	323,828
Total Revenue	2,320,412	1,133,900
Expenses		
Audit Fees	29,778	23,497
Bad Debts	=	(78,000)
Depreciation	11,919	14,101
Interest Paid	=	15,302
Other Administrative Expenses	1,789,641	1,222,901
Total Expenses	1,831,338	1,197,799
Operating surplus/(deficit) before tax	489,074	(63,899)
Taxation	49,174	-
Surplus/(Deficit) for the year	439,900	(63,899)
The Surplus/(Deficit) has been allocated to the various reserves as follows:		
General Fund	(43,104)	(221,501)
Freemasons Property	_	-
Building Fund	483,005	157,603
	439,900	(63,899)

Signed for and on behalf of the Grand Lodge of Antient, Free & Accepted Masons of New Zealand who approve these Financial statements for issue:

MW Bro J Watt, Grand Master

VW Bro M Cadman, Grand Treasurer

Michael & Badman

Date: 25th October 2023

These financial statements should be read in conjunction with the accompanying notes.

## Special Purpose Statement of Financial Position As at 30 June 2023

Current Assets         Current Assets           Bank Accounts         1         2,953,441         2,741,782           Accounts Receivable & Prepayments         2         437,171         134,639           Taxation Receivable         4         -         23,407           Stock on Hand         21,766         16,588           Total Current Assets         3,412,378         2,916,416           Non Current Assets           Building Fund Loans to Lodges         3         2,656,173         2,737,781           Investments         3         1,591,748         1,591,748           Investment Property         3         265,000         265,000           Property, Plant & Equipment         6         132,451         142,415           Mortgage         3         3,000,810         3,000,000           Total Non Current Assets         11,058,561         10,653,360           Current Liabilities           Accounts Payable         5         120,308         163,219           Employee Entitlements         9         38,835         39,318           Taxation Payable         4         28,839         -           Eusiness Cards         5         5,626         5,826 <t< th=""><th></th><th>Note No.</th><th>2023</th><th>2022</th></t<>		Note No.	2023	2022
Bank Accounts         1         2,953,441         2,741,782           Accounts Receivable			\$	\$
Bank Accounts         1         2,953,441         2,741,782           Accounts Receivable	Current Accets			
Accounts Receivable & Prepayments         2         437,171         134,639           Taxation Receivable         4         -         23,407           Stock on Hand         21,766         16,588           Total Current Assets         3,412,378         2,916,416           Non Current Assets         3         2,656,173         2,737,781           Building Fund Loans to Lodges         3         1,591,748         1,591,748           Investments         3         1,591,748         1,591,748           Investment Property         3         265,000         265,000           Property, Plant & Equipment         6         132,451         142,415           Mortgage         3         3,000,810         3,000,000           Total Non Current Assets         11,058,561         10,653,360           Current Liabilities         11,058,561         10,653,360           Current Liabilities         9         38,835         39,318           Taxation Payable         5         120,308         163,219           Business Cards         5         5,682         5,826           Grand Master Relief Fund         5         -         19,999           Total Liabilities         193,664         228,362 <td></td> <td>1</td> <td>2 052 441</td> <td>2 7/1 792</td>		1	2 052 441	2 7/1 792
Taxation Receivable         4         -         23,407           Stock on Hand         21,766         16,588           Total Current Assets         3,412,378         2,916,416           Non Current Assets           Building Fund Loans to Lodges         3         2,656,173         2,737,781           Investments         3         1,591,748         1,591,748           Investment Property         3         265,000         265,000           Property, Plant & Equipment         6         132,451         142,415           Mortgage         3         3,000,810         3,000,000           Total Non Current Assets         11,058,561         10,653,360           Current Liabilities         3         120,308         163,219           Employee Entitlements         9         38,835         39,318           Taxation Payable         5         5,682         5,826           Grand Master Relief Fund         5         5,682         5,826           Grand Master Relief Fund         5         5,682         5,826           Grand Liabilities         193,664         228,362           Net Assets         10,864,898         10,424,998           Accumulated Funds         10,424,998 <td></td> <td></td> <td>CANADA CONTRACTOR AND CONTRACTOR</td> <td></td>			CANADA CONTRACTOR AND CONTRACTOR	
Stock on Hand         21,766         16,588           Total Current Assets         3,412,378         2,916,416           Non Current Assets         Suilding Fund Loans to Lodges         3         2,656,173         2,737,781           Investments         3         1,591,748         1,591,748           Investment Property         3         265,000         265,000           Property, Plant & Equipment         6         132,451         142,415           Mortgage         3         3,000,810         3,000,000           Total Non Current Assets         11,058,561         30,603,000           Total Assets         11,058,561         10,653,360           Current Liabilities         2         120,308         163,219           Employee Entitlements         9         38,835         39,318           Taxation Payable         4         28,839         -           Employee Entitlements         9         38,835         39,318           Total Current Liabilities         5         5,682         5,826           Grand Master Relief Fund         5         -         19,999           Total Liabilities         193,664         228,362           Net Assets         10,864,898         10,424,998			437,171	
Non Current Assets         3,412,378         2,916,416           Non Current Assets         8         3         2,656,173         2,737,781           Investments         3         1,591,748         1,591,748         1,591,748           Investment Property         3         265,000         265,000           Property, Plant & Equipment         6         132,451         142,415           Mortgage         3         3,000,810         3,000,000           Total Non Current Assets         11,058,561         10,653,360           Current Liabilities         2         11,058,561         10,653,360           Current Liabilities         9         38,835         39,318           Taxation Payable         5         120,308         163,219           Business Cards         5         5,682         5,826           Grand Master Relief Fund         5         -         19,999           Total Current Liabilities         193,664         228,362           Net Assets         10,864,898         10,424,998           Accumulated Funds         10,424,998         10,488,897           Surplus for the year         439,900         (63,899)		4	21 766	
Building Fund Loans to Lodges       3       2,656,173       2,737,781         Investments       3       1,591,748       1,591,748         Investment Property       3       265,000       265,000         Property, Plant & Equipment       6       132,451       142,415         Mortgage       3       3,000,810       3,000,000         Total Non Current Assets       11,058,561       10,653,360         Current Liabilities         Accounts Payable       5       120,308       163,219         Employee Entitlements       9       38,835       39,318         Taxation Payable       4       28,839       -         Business Cards       5       5,682       5,826         Grand Master Relief Fund       5       -       19,999         Total Current Liabilities       193,664       228,362         Total Liabilities       193,664       228,362         Net Assets       10,864,898       10,424,998         Accumulated Funds       10,424,998       10,488,897         Surplus for the year       439,900       (63,899)		_		
Investments         3         1,591,748         1,591,748           Investment Property         3         265,000         265,000           Property, Plant & Equipment         6         132,451         142,415           Mortgage         3         3,000,810         3,000,000           Total Non Current Assets         7,646,183         7,736,944           Total Assets         11,058,561         10,653,360           Current Liabilities         3         120,308         163,219           Employee Entitlements         9         38,835         39,318           Taxation Payable         4         28,839         -           Business Cards         5         5,682         5,826           Grand Master Relief Fund         5         -         19,999           Total Current Liabilities         193,664         228,362           Total Liabilities         193,664         228,362           Net Assets         10,864,898         10,424,998           Accumulated Funds         10,424,998         10,488,897           Surplus for the year         439,900         (63,899)	Non Current Assets			
Investments         3         1,591,748         1,591,748           Investment Property         3         265,000         265,000           Property, Plant & Equipment         6         132,451         142,415           Mortgage         3         3,000,810         3,000,000           Total Non Current Assets         7,646,183         7,736,944           Total Assets         11,058,561         10,653,360           Current Liabilities         3         120,308         163,219           Employee Entitlements         9         38,835         39,318           Taxation Payable         4         28,839         -           Business Cards         5         5,682         5,826           Grand Master Relief Fund         5         -         19,999           Total Current Liabilities         193,664         228,362           Total Liabilities         193,664         228,362           Net Assets         10,864,898         10,424,998           Accumulated Funds         10,424,998         10,488,897           Surplus for the year         439,900         (63,899)	Building Fund Loans to Lodges	3	2,656,173	2,737,781
Investment Property         3         265,000         265,000           Property, Plant & Equipment         6         132,451         142,415           Mortgage         3         3,000,810         3,000,000           Total Non Current Assets         7,646,183         7,736,944           Total Assets         11,058,561         10,653,360           Current Liabilities         Variabilities         Variabilities           Accounts Payable         5         120,308         163,219           Employee Entitlements         9         38,835         39,318           Taxation Payable         4         28,839         -           Business Cards         5         5,682         5,826           Grand Master Relief Fund         5         -         19,999           Total Current Liabilities         193,664         228,362           Total Liabilities         193,664         228,362           Net Assets         10,864,898         10,424,998           Accumulated Funds         10,424,998         10,488,897           Surplus for the year         439,900         (63,899)	property and an appropriate the control of the cont	3		
Mortgage         3         3,000,810         3,000,000           Total Non Current Assets         7,646,183         7,736,944           Total Assets         11,058,561         10,653,360           Current Liabilities         3         120,308         163,219           Employee Entitlements         9         38,835         39,318           Taxation Payable         4         28,839         -           Business Cards         5         5,682         5,826           Grand Master Relief Fund         5         -         19,999           Total Current Liabilities         193,664         228,362           Total Liabilities         193,664         228,362           Accumulated Funds         10,424,998         10,424,998           Accumulated Funds and reserves as at 1 July         10,424,998         10,488,897           Surplus for the year         439,900         (63,899)	Investment Property	3	265,000	
Total Non Current Assets         7,646,183         7,736,944           Total Assets         11,058,561         10,653,360           Current Liabilities         3         120,308         163,219           Accounts Payable         5         120,308         163,219           Employee Entitlements         9         38,835         39,318           Taxation Payable         4         28,839         -           Business Cards         5         5,682         5,826           Grand Master Relief Fund         5         -         19,999           Total Current Liabilities         193,664         228,362           Net Assets         10,864,898         10,424,998           Accumulated Funds         4         24,998           Accumulated funds and reserves as at 1 July         10,424,998         10,488,897           Surplus for the year         439,900         (63,899)	Property, Plant & Equipment	6	132,451	142,415
Total Non Current Assets         7,646,183         7,736,944           Total Assets         11,058,561         10,653,360           Current Liabilities         3         120,308         163,219           Accounts Payable         5         120,308         163,219           Employee Entitlements         9         38,835         39,318           Taxation Payable         4         28,839         -           Business Cards         5         5,682         5,826           Grand Master Relief Fund         5         -         19,999           Total Current Liabilities         193,664         228,362           Net Assets         10,864,898         10,424,998           Accumulated Funds         10,424,998         10,488,897           Surplus for the year         439,900         (63,899)	Mortgage	3	3,000,810	3,000,000
Current Liabilities         Accounts Payable       5       120,308       163,219         Employee Entitlements       9       38,835       39,318         Taxation Payable       4       28,839       -         Business Cards       5       5,682       5,826         Grand Master Relief Fund       5       -       19,999         Total Current Liabilities       193,664       228,362         Total Liabilities       193,664       228,362         Net Assets       10,864,898       10,424,998         Accumulated Funds       4       10,424,998       10,488,897         Surplus for the year       439,900       (63,899)	Total Non Current Assets	_	7,646,183	
Accounts Payable       5       120,308       163,219         Employee Entitlements       9       38,835       39,318         Taxation Payable       4       28,839       -         Business Cards       5       5,682       5,826         Grand Master Relief Fund       5       -       19,999         Total Current Liabilities       193,664       228,362         Net Assets       10,864,898       10,424,998         Accumulated Funds         Accumulated funds and reserves as at 1 July       10,424,998       10,488,897         Surplus for the year       439,900       (63,899)	Total Assets		11,058,561	10,653,360
Employee Entitlements       9       38,835       39,318         Taxation Payable       4       28,839       -         Business Cards       5       5,682       5,826         Grand Master Relief Fund       5       -       19,999         Total Current Liabilities       193,664       228,362         Net Assets       10,864,898       10,424,998         Accumulated Funds       Accumulated funds and reserves as at 1 July       10,424,998       10,488,897         Surplus for the year       439,900       (63,899)	Current Liabilities			
Taxation Payable       4       28,839       -         Business Cards       5       5,826       5,826         Grand Master Relief Fund       5       -       19,999         Total Current Liabilities       193,664       228,362         Net Assets       10,864,898       10,424,998         Accumulated Funds         Accumulated funds and reserves as at 1 July       10,424,998       10,488,897         Surplus for the year       439,900       (63,899)	Accounts Payable	5	120,308	163,219
Business Cards         5         5,682         5,826           Grand Master Relief Fund         5         -         19,999           Total Current Liabilities         193,664         228,362           Net Assets         10,864,898         10,424,998           Accumulated Funds         439,900         (63,899)           Surplus for the year         439,900         (63,899)	Employee Entitlements	9	38,835	39,318
Grand Master Relief Fund         5         -         19,999           Total Current Liabilities         193,664         228,362           Net Assets         10,864,898         10,424,998           Accumulated Funds         Accumulated funds and reserves as at 1 July         10,424,998         10,488,897           Surplus for the year         439,900         (63,899)	Taxation Payable	4	28,839	** =*
Total Current Liabilities         193,664         228,362           Total Liabilities         193,664         228,362           Net Assets         10,864,898         10,424,998           Accumulated Funds         Accumulated funds and reserves as at 1 July         10,424,998         10,488,897           Surplus for the year         439,900         (63,899)	Business Cards	5	5,682	5,826
Total Liabilities         193,664         228,362           Net Assets         10,864,898         10,424,998           Accumulated Funds         439,900         10,488,897           Surplus for the year         439,900         (63,899)	Grand Master Relief Fund	5	=	19,999
Net Assets         10,864,898         10,424,998           Accumulated Funds         10,424,998         10,424,998         10,488,897           Accumulated funds and reserves as at 1 July         10,424,998         10,488,897           Surplus for the year         439,900         (63,899)	Total Current Liabilities	_	193,664	228,362
Accumulated Funds Accumulated funds and reserves as at 1 July Surplus for the year  10,424,998 10,488,897 439,900 (63,899)	Total Liabilities		193,664	228,362
Accumulated funds and reserves as at 1 July       10,424,998       10,488,897         Surplus for the year       439,900       (63,899)	Net Assets	_	10,864,898	10,424,998
Accumulated funds and reserves as at 1 July       10,424,998       10,488,897         Surplus for the year       439,900       (63,899)	Accumulated Funds			
Surplus for the year 439,900 (63,899)	Accumulated funds and reserves as at 1 July		10,424,998	10,488,897
	5			
	Total Accumulated Funds	1	10,864,899	The state of the s

These financial statements should be read in conjunction with the accompanying notes.

## Special Purpose Statement of Accounting Policies For the Year Ending 30 June 2023

## Reporting Entity

Freemasons New Zealand is governed by the Grand Lodge of Antient, Free & Accepted Masons of New Zealand, an unicorporated society.

The purpose of Freemasons New Zealand is to provide support to their lodges throughout New Zealand.

All amounts are stated in New Zealand dollars

### Basis of preparation

These special purpose financial statements have been prepared by the Board in accordance with the Special Purpose Framework for use by For - Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

### **Accounting Principles**

These special purpose financial statements have been prepared in accordance with the accounting policies set out below. There have been no changes in the accounting policies in the current year.

### Measurement Base

The special purpose financial statements have been prepared on a historic cost basis, as modified by the revaluation of certain assets as identified in specific accounting policies below.

## **Specific Accounting Policies**

The following specific accounting policies that materially affect the measurement of reporting of financial performance and financial position have been applied:

## (a) Revenue Recognition

- i) Rental Income: Lease receipts under an operating Lease are recognised as revenue on a straight line basis over the Lease term.
- ii) Brokerage Commission: 0.25% per annum is paid by Heartland Bank for total deposits held in the Freemasons Deposit Scheme.
- This is received monthly and recorded on a accrual basis. In October 2019 the rate was reduced to 0.2% per annum
- iii) Capitation Fees: Fees are invoiced on 1st July to the individual lodges on an annual basis and recognised as revenue at this point.
- iv) Interest Received: Interest is recognised on an accruals basis in the year to which it relates.
- v) Other Income: Revenue is reported on an accruals basis.
- (b) Expenditure Expenditure is recognised on an accrual basis in the year to which it relates.
- (c) Depreciation Assets have been depreciated on a straight-line basis at the following rates:

Office Equipment 18 - 36% pa Furniture & Fittings 10 - 20% pa Library & Museum 7 - 10% pa

- (d) Income Tax This entity is subject to taxation on revenue earned from external sources.
- (e) Bank Accounts and Cash Bank and Cash amounts are recognised at fair value at reporting date.
- (f) Receivables Receivables are valued at the amount expected to be realised after allowing for doubtful debts.

An invoice is recorded as a receivable when it is raised. Loans to lodges are recorded at cost when the funds are transferred.

- (g) Building fund loans These are amounts advanced to the lodges under a signed (and secured) agreement and are recognised when the funds are transferred to the lodge. Subsequent movements are for interest accrued on the loans and payments received from the lodges.
- (h) Inventory Inventories are stated at lower of cost and net realisable value.
- (i) Investment Shares held in Auckland Masonic Centre Ltd, Dunedin Masonic Hall Company Ltd, Nelson Masonic Hall Company Ltd, Shirley Freemasons Centre, are shown at cost.

## (j) Investment Property

Investment property is recognised as an asset, when and only when

- it is probable that the future economic benefits or service potential that is associated with the investment property will flow to Freemasons New Zealand
- the cost or fair value of the investment property can be measured reliably.

Investment property is measured initially at cost, including relevant transaction costs. After initial recognition, the investment property is measured at fair value, with gains and losses being recognised in surplus and deficit in the period in which its arises.

Revaluations are to be made with sufficient regularity to ensure that the carrying amount is not materially different from fair value. At a minimum, a revaluation will be undertaken every 5 years, or more frequently, to ensure that the carrying amount is not materially different from fair value at each balance date.

- (k) Plant & Equipment Office Equipment, Furniture & Fittings and Library & Museum are shown at cost less accumulated depreciation, Regalia & Jewels are shown at cost with no depreciation. These are constantly recycled for Grand Lodge Officers and replaced when necessary. (Note 6.)
- (I) Goods and Services Tax These special purpose financial statements have been prepared on a GST exclusive basis except Accounts Receivable and Payables which are stated inclusive of GST.

## (m) Employee Entitlements

Employee entitlements are expenses expected to be settled with 12 months of the reporting date and are measured at nominal values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to the reporting date and annual leave earned but not yet taken at each reporting date.

## (n) Comparative Figures

Certain comparative figures have been reclassified for disclosure purposes.

## Notes to the Special Purpose Financial Statements For the Year Ending 30 June 2023

Note 1: Bank Accounts	Analysis of Assets and Liabilities		
ANZ Bank         Current Account         185,507         72,072           Heartland         403,419         31,476           General/Current Account         403,419         31,476           Special Reserve Fund         2,199,558         2,114,830           Special Reserve Fund         2,593,411         2,795,781           Grand Master Relief Fund         2,553,441         2,741,782           Note 2: Accounts Receivable           Receivables from Lodges         405,309         70,557           Receivables ISM Masonic Holdings Umited Partnership         6         11,250           Brokerage Fee Accrued         23,759         34,584           Prepayments         15,124         17,552           Total Current Receivables         497,171         134,569           Building Fund Loans to Lodges Non-Current         2,656,173         2,737,781           Building Fund Loans to Lodges Non-Current         2         255,000         265,000           Shares Masonic Hall Companies         1,591,748         1,591,748         1,591,748           Building Fund Loans to Lodges Non-Current         2         265,001         265,001           Shares Masonic Hall Companies         1,591,748         1,591,748           Wort 2, 1         2,10,	Note 1. Dayl. Accounts	2023	2022
Pearland	Note 1: Bank Accounts	\$	Ş
Heartland         403,419         31,476           Building Fund         164,937         503,405           Special Reserve Fund         2,959,588         2,114,830           Grand Master Relief Fund         19,999           Total Bank         2,953,441         2,741,782           Note 2: Accounts Receivable           Receivables from Lodges         405,309         70,575           Receivables ISMI Masonic Holdings Limited Partnership         405,309         70,575           Receivables GST         (8,021)         16,502           Receivables GST         (8,021)         15,502           Receivables GST         (8,021)         16,503           Receivables GST         (8,021)         16,503           Receivables GST         (8,021)         1,505           Receivables GST         (8,021)         1,345           Total Caurent Receivable         2,556,013         2,737,781           Building Fund Loans to Lodges Current         2,556,013	ANZ Bank		
Beneral/Current Account         403,419         31,476           Suilding Fund         16,4957         2,119,588         2,114,808           Grand Master Relief Fund         2,199,538         2,114,808         70,1978         19,995           Total Bank         2,593,441         2,741,782         2,741,782         2,741,782         2,741,782         2,741,782         2,741,782         2,753,741         2,755,741,782	Current Account	185,507	72,072
Beneral/Current Account         403,419         31,476           Suilding Fund         16,4957         2,119,588         2,114,808           Grand Master Relief Fund         2,199,538         2,114,808         70,1978         19,995           Total Bank         2,593,441         2,741,782         2,741,782         2,741,782         2,741,782         2,741,782         2,741,782         2,753,741         2,755,741,782	Upoutlond		
Building Fund         16.497         50.34 (05)           Special Reserve Fund         2,199.558         2,14,830           Grand Master Reliel Fund         2.995,3441         2,741,782           Total Bank         2,593,441         2,741,782           Receivables In Masonic Holdings Limited Partnership         405,309         70,557           Receivables ISM Masonic Holdings Limited Partnership         6,80,211         15,030           Brokerage Fee Accrued         23,759         34,584           Prepayments         16,124         17,455           Total Current Receivables         437,171         134,569           Note 3: Investments, Investment Property, Loans & Mortgages           Building Fund Loans to Lodges Current         2,656,173         2,737,781           Building Fund Loans to Lodges Current         2,656,103         2,737,781           Building Fund Loans to Lodges Non-Current         1,591,748         1,		403 419	31 476
Special Reserve Fund         2,19,582         1,14,820           Grand Master Relief Fund         2,953,441         2,959           Total Bank         2,953,441         2,741,782           Note 2: Accounts Receivable           Receivables from Lodges         405,309         70,557           Receivables INI Missonic Holdings Limited Partnership         0         11,250           Receivables GST         (8,021)         16,503           Brokerage Fee Accrued         23,759         43,848           Prepayments         16,124         17,485           Total Current Receivables         437,717         314,680           Note 3: Investments, Investment Property, Loans & Mortgages         2,556,173         2,737,781           Building Fund Loans to Lodges Current         2,656,173         2,737,781           Building Fund Loans to Lodges Non-Current         2,656,173         2,737,781           Building Fund Loans to Lodges Non-Current         1,591,748         1,591,748           Investment Property         265,000         265,000           Shares Masonic Hall Companies         1,591,748         1,591,748           Total Investment, Loans & Mortgages         7,513,731         7,594,529           The Investment property is carried at its fair value as at June 2023 of \$26			
Total Bank         2,953,441         2,741,782           Note 2: Accounts Receivable         Comment of the partnership         405,309         70,557           Receivables STO Recei		2,199,558	2,114,830
Note 2: Accounts Receivable         405,309         70,557           Receivables from Lodges         405,309         70,557           Receivables LNI Masonic Holdings Limited Partnership         1         11,250           Receivables SGT         (8,021)         16,503           Brokerage Fee Accrued         23,759         34,584           Prepayments         16,124         1,745           Total Current Receivables         437,171         134,635           Note 3: Investments, Investment Property, Loans & Mortgages           Building Fund Loans to Lodges Current         2,656,173         2,737,781           Building Fund Loans to Lodges Non-Current         2         50,000           Investment Property         265,000         25,000           Shares Masonic Hall Companies         1,591,748         1,591,748           Mortgage for LNI         3,000,810         3,000,000           Total Investment, Joans & Mortgages         7,513,731         7,594,529           Total Investment property is carried at its fair value as at June 2023 of \$265,000.           Note 4: Taxation           Tax Expense           Net Surplus Before Tax         48,907         (63,899)           Non Assessable Income & Other Deductions         (1,921,369)	Program of the second s		
Receivables from Lodges         405,309         70,557           Receivables LNI Masonic Holdings Limited Partnership         11,250           Receivables GST         (8,021)         16,033           Brokerage Fee Accrued         23,759         34,584           Prepayments         16,124         1,745           Total Current Receivables         437,171         134,639           Note 3: Investments, Investment Property, Loans & Mortgages         -         -           Building Fund Loans to Lodges Current         2,656,173         2,737,781           Building Fund Loans to Lodges Non-Current         -         -           Investment Property         25,000         265,000           Shares Masonic Hall Companies         1,591,748         1,591,748           Mortgage for LNI         3,000,810         3,000,000           Total Investments, Loans & Mortgages         7,513,731         7,594,529           The investment property is carried at its fair value as at June 2023 of \$265,000.         489,074         663,899           Note 4: Taxation         489,074         489,074         63,899           Net Surplus Before Tax         489,074         63,899           Non Assessable Income & Other Deductions         (1,921,369)         80,0714           Non Assessable I	Total Bank	2,953,441	2,741,782
Receivables LNI Masonic Holdings Limited Partnership         1,1,250           Receivables GST         (8,021)         16,503           Brokerage Fee Accrued         23,759         34,584           Prepayments         16,124         1,745           Total Current Receivables         437,171         134,635           Note 3: Investments, Investment Property, Loans & Mortgages           Building Fund Loans to Lodges Current         2,656,173         2,737,781           Building Fund Loans to Lodges Non-Current         2         25,000         265,000           Investment Property         205,000         265,000         2	Note 2: Accounts Receivable		
Receivables LNI Masonic Holdings Limited Partnership         1,1,250           Receivables GST         (8,021)         16,503           Brokerage Fee Accrued         23,759         34,584           Prepayments         16,124         1,745           Total Current Receivables         437,171         134,635           Note 3: Investments, Investment Property, Loans & Mortgages           Building Fund Loans to Lodges Current         2,656,173         2,737,781           Building Fund Loans to Lodges Non-Current         2         25,000         265,000           Investment Property         205,000         265,000         2	Receivables from Lodges	405.309	70.557
Receivables GST         (8,021)         16,503           Brokerage Fee Accrued         23,759         34,584           Prepayments         16,124         1,745           Total Current Receivables         437,171         134,639           Note 3: Investments, Investment Property, Loans & Mortgages           Building Fund Loans to Lodges Current         2,656,173         2,737,781           Building Fund Loans to Lodges Non-Current         2,656,173         2,737,781           Investment Property         265,000         265,000           Shares Masonic Hall Companies         1,591,748         1,591,748           Mortgage for LNI         3,000,810         3,000,000           Total Investments, Loans & Mortgages         7,513,731         7,594,529           The investment property is carried at its fair value as at June 2023 of \$265,000           Track Expense           Tax Expense           A 89,074         (63,899)           Non Assessable Income & Other Deductions         (1,921,369)         800,714           Non Deductible Expenses         1,660,539         841,120           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Tax Payable at Individual Rates Based on Annualised Income	1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m	-	
Prepayments         16,124         1,745           Total Current Receivables         437,171         134,639           Note 3: Investments, Investment Property, Loans & Mortgages         Substitute of the part		(8,021)	
Total Current Receivables         437,171         134,639           Note 3: Investments, Investment Property, Loans & Mortgages         Suilding Fund Loans to Lodges Current         2,655,173         2,737,781           Building Fund Loans to Lodges Non-Current         9         -         -           Investment Property         265,000         265,000         265,000           Shares Masonic Hall Companies         1,591,748         1,591,748         1,591,748         1,791,751,748         1,791,751,748         1,791,751,748         1,791,751,748         1,791,751,738         1,791,751,738         1,791,751,738         1,791,751,738         1,791,751,738         1,791,751,739         1,791,792         1,791,793         1,791,793         1,791,793         1,791,793         1,791,793         1,791,793         1,791,793         1,791,793         1,791,793         1,7			
Note 3: Investments, Investment Property, Loans & Mortgages           Building Fund Loans to Lodges Current         2,656,173         2,737,781           Building Fund Loans to Lodges Non-Current         -         -           Investment Property         265,000         265,000           Shares Masonic Hall Companies         1,591,748         1,591,748           Mortgage for LNI         3,000,810         3,000,000           Total Investments, Loans & Mortgages         7,513,731         7,594,529           The investment property is carried at its fair value as at June 2023 of \$265,000.         8         489,074         (63,899)           Note 4: Taxation         489,074         (63,899)         841,120           Non Assessable Income & Other Deductions         (1,921,369)         (800,714)           Non Deductible Expenses         1,660,539         841,120           Tax Apable income (loss) for year         228,244         (23,493)           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Opening Balance         (23,407)         (17,936)           Opening Balance         (23,407)         (17,936)           Tax Refunds Received         11,936         -           Tax paid during the year         (14,864)         (5,471)	sub-attoria • Paris •		
Building Fund Loans to Lodges Non-Current         2,656,173         2,737,781           Investment Property         265,000         265,000           Shares Masonic Hall Companies         1,591,748         1,591,748           Mortgage for LNI         3,000,810         3,000,000           Total Investments, Loans & Mortgages         7,513,731         7,594,529           The investment property is carried at its fair value as at June 2023 of \$265,000.           Note 4: Taxation           Tax Expense           Net Surplus Before Tax         489,074         (63,899)           Non Assessable Income & Other Deductions         (1,921,369)         (800,714)           Non Deductible Expenses         1,660,539         841,120           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Tax Liability           Opening Balance         (23,407)         (17,936)           Plus Current Year Tax Expense         49,174         -           Tax Refunds Received         17,936         -           Tay apid during the year         (14,864)         (5,471)           Closing Balance         28,839         (23,407)           Tax Refund Due (Payable)         -         14,864         5,471 <th>Total Current Receivables</th> <td>437,171</td> <td>134,639</td>	Total Current Receivables	437,171	134,639
Building Fund Loans to Lodges Non-Current Investment Property         2 65,000         265,000         265,000         265,000         265,000         265,000         265,000         27,914,788         Mort page for LNI         3,000,810         3,000,000         Total Investments, Loans & Mortgages         7,513,731         7,594,529           The investment property is carried at its fair value as at June 2023 of \$265,000.           Note 4: Taxation           Tax Expense           Net Surplus Before Tax         489,074         (63,899)           Non Assessable Income & Other Deductions         (1,921,369)         (800,714)           Non Deductible Expenses         1,660,539         841,120           Taxable income (loss) for year         228,244         (23,493)           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Tax Expense         (23,407)         (17,936)           Plus Current Year Tax Expense         49,174         -           Tax Refunds Received         17,936         -           Tax paid during the year         (14,864)         (5,471)           Closing Balance         28,839         (23,407)           Tax paid during the year         14,864         5,471           Clo	Note 3: Investments, Investment Property, Loans & Mortgages		
Building Fund Loans to Lodges Non-Current Investment Property         2 65,000         265,000         265,000         265,000         265,000         265,000         265,000         27,914,788         Mort page for LNI         3,000,810         3,000,000         Total Investments, Loans & Mortgages         7,513,731         7,594,529           The investment property is carried at its fair value as at June 2023 of \$265,000.           Note 4: Taxation           Tax Expense           Net Surplus Before Tax         489,074         (63,899)           Non Assessable Income & Other Deductions         (1,921,369)         (800,714)           Non Deductible Expenses         1,660,539         841,120           Taxable income (loss) for year         228,244         (23,493)           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Tax Expense         (23,407)         (17,936)           Plus Current Year Tax Expense         49,174         -           Tax Refunds Received         17,936         -           Tax paid during the year         (14,864)         (5,471)           Closing Balance         28,839         (23,407)           Tax paid during the year         14,864         5,471           Clo	Building Fund Loans to Lodges Current	2,656,173	2,737,781
Shares Masonic Hall Companies         1,591,748         1,591,748           Mortgage for LNI         3,000,810         3,000,000           Total Investments, Loans & Mortgages         7,513,731         7,594,529           The investment property is carried at its fair value as at June 2023 of \$265,000.           Note 4: Taxation           Tax Expense           Net Surplus Before Tax         489,074         (63,899)           Non Assessable Income & Other Deductions         (1,921,369)         841,120           Non Deductible Expenses         1,660,539         841,120           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Opening Balance         (23,407)         (17,936)           Plus Current Year Tax Expense         49,174         -           Tax Refunds Received         17,936         -           Tax paid during the year         (14,864)         (5,471)           Closing Balance         14,864         5,471           Tax Refund Due (Payable)         2         4,864         5,471           Tax Refund Due (Payable)         2         4,864         5,471           <			
Mortgage for LNI         3,000,810         3,000,000           Total Investments, Loans & Mortgages         7,513,731         7,594,529           The investment property is carried at its fair value as at June 2023 of \$265,000.           Note 4: Taxation           Tax Expense           Net Surplus Before Tax         489,074         (63,899)           Non Assessable Income & Other Deductions         (1,921,369)         (800,714)           Non Deductible Expenses         1,660,539         841,120           Tax able income (loss) for year         228,244         (23,493)           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Opening Balance         (23,407)         (17,936)           Plus Current Year Tax Expense         49,174         -           Tax paid during the year         (14,864)         (5,471)           Closing Balance         14,864         5,471           Totage Individual Rates Based on Annualised Income         14,864         5,471           Tax paid during the year         (14,864) </td <th>Investment Property</th> <td>265,000</td> <td>265,000</td>	Investment Property	265,000	265,000
Total Investments, Loans & Mortgages         7,513,731         7,594,529           The investment property is carried at its fair value as at June 2023 of \$265,000.           Note 4: Taxation           Tax Expense           Net Surplus Before Tax         489,074         (63,899)           Non Assessable Income & Other Deductions         (1,921,369)         (800,714)           Non Deductible Expenses         1,660,539         841,120           Taxable income (loss) for year         228,244         (23,493)           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Tax Liability           Opening Balance         (23,407)         (17,936)           Plus Current Year Tax Expense         49,174         -           Tax Refunds Received         17,936         -           Tax paid during the year         (14,864)         (5,471)           Closing Balance         28,839         (23,407)           Tax paid during the year         14,864         5,471           Closing Balance         14,864         5,471           Tax Refund Due (Payable)         (34,310)         5,471           Per Tax Reconciliation         (34,310)         5,471           Tax			
The investment property is carried at its fair value as at June 2023 of \$265,000.         Note 4: Taxation         Tax Expense         Net Surplus Before Tax       489,074       (63,899)         Non Assessable Income & Other Deductions       (1,921,369)       (800,714)         Non Deductible Expenses       1,660,539       841,120         Taxable income (loss) for year       228,244       (23,493)         Tax Payable at Individual Rates Based on Annualised Income       49,174       -         Tax Liability         Opening Balance       (23,407)       (17,936)         Plus Current Year Tax Expense       49,174       -         Tax Refunds Received       17,936       -         Tax paid during the year       (14,864)       (5,471)         Closing Balance       28,839       (23,407)         Tax paid during the year       14,864       5,471         Closing Balance       14,864       5,471         Closing Balance       14,864       5,471         Closing Balance       14,864       5,471         Tax Refund Due (Payable)       28,839       1,4864       5,471         Tax Refund Due (Payable)       28,839       1,4864       5,471 <td< td=""><th></th><td></td><td></td></td<>			
Note 4: Taxation         Tax Expense         Net Surplus Before Tax       489,074       (63,899)         Non Assessable Income & Other Deductions       (1,921,369)       (800,714)         Non Deductible Expenses       1,660,539       841,120         Taxable income (loss) for year       228,244       (23,493)         Tax Payable at Individual Rates Based on Annualised Income       49,174       -         Tax Liability       (23,407)       (17,936)         Plus Current Year Tax Expense       49,174       -         Tax Refunds Received       17,936       -         Tax paid during the year       (14,864)       (5,471)         Closing Balance       28,839       (23,407)         Tax paid during the year       14,864       5,471         Closing Balance       5,471       17,936	Total investments, Loans & Mortgages	7,313,731	7,334,323
Tax Expense           Net Surplus Before Tax         489,074         (63,899)           Non Assessable Income & Other Deductions         (1,921,369)         (800,714)           Non Deductible Expenses         1,660,539         841,120           Taxable income (loss) for year         228,244         (23,493)           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Tax Liability           Opening Balance         (23,407)         (17,936)           Plus Current Year Tax Expense         49,174         -           Tax Refunds Received         17,936         -           Tax paid during the year         (14,864)         (5,471)           Closing Balance         28,839         (23,407)           Tax paid during the year         14,864         5,471           Closing Balance         14,864         5,471           Closing Balance         14,864         5,471           Tax Refund Due (Payable)         (34,310)         5,471           Per Tax Reconciliation         (34,310)         5,471           Tax (paid) / received after balance date         5,471         17,936	The investment property is carried at its fair value as at June 2023 of \$265,000.		
Net Surplus Before Tax         489,074         (63,899)           Non Assessable Income & Other Deductions         (1,921,369)         (800,714)           Non Deductible Expenses         1,660,539         841,120           Tax able income (loss) for year         228,244         (23,493)           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Tax Liability         (23,407)         (17,936)           Plus Current Year Tax Expense         49,174         -           Tax Refunds Received         17,936         -           Tax paid during the year         (14,864)         (5,471)           Closing Balance         28,839         (23,407)           Tax paid during the year         14,864         5,471           Closing Balance         14,864         5,471           Closing Balance         14,864         5,471           Tax Refund Due (Payable)         28,839         14,864         5,471           Per Tax Reconciliation         (34,310)         5,471           Tax (paid) / received after balance date         5,471         17,936	Note 4: Taxation		
Non Assessable Income & Other Deductions         (1,921,369)         (800,714)           Non Deductible Expenses         1,660,539         841,120           Taxable income (loss) for year         228,244         (23,493)           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Tax Liability         Variety of the control of the contro	Tax Expense		
Non Deductible Expenses         1,660,539         841,120           Taxable income (loss) for year         228,244         (23,493)           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Tax Liability         Copening Balance         (23,407)         (17,936)           Plus Current Year Tax Expense         49,174         -           Tax Refunds Received         17,936         -           Tax paid during the year         (14,864)         (5,471)           Closing Balance         28,839         (23,407)           Tax paid during the year         14,864         5,471           Closing Balance         14,864         5,471           Closing Balance         14,864         5,471           Tax Refund Due (Payable)         7         7           Per Tax Reconciliation         (34,310)         5,471           Tax (paid) / received after balance date         5,471         17,936			
Taxable income (loss) for year         228,244         (23,493)           Tax Payable at Individual Rates Based on Annualised Income         49,174         -           Tax Liability         (23,407)         (17,936)           Plus Current Year Tax Expense         49,174         -           Tax Refunds Received         17,936         -           Tax paid during the year         (14,864)         (5,471)           Closing Balance         28,839         (23,407)           Tax paid during the year         14,864         5,471           Closing Balance         14,864         5,471           Closing Balance         14,864         5,471           Tax Refund Due (Payable)         (34,310)         5,471           Per Tax Reconciliation         (34,310)         5,471           Tax (paid) / received after balance date         5,471         17,936		1 * - 3 * 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
Tax Payable at Individual Rates Based on Annualised Income       49,174       -         Tax Liability       (23,407)       (17,936)         Plus Current Year Tax Expense       49,174       -         Tax Refunds Received       17,936       -         Tax paid during the year       (14,864)       (5,471)         Closing Balance       28,839       (23,407)         Tax paid during the year       49,174       -         RWT Credits       14,864       5,471         Closing Balance       14,864       5,471         Closing Balance       14,864       5,471         Tax Refund Due (Payable)       (34,310)       5,471         Per Tax Reconciliation       (34,310)       5,471         Tax (paid) / received after balance date       5,471       17,936			
Tax Liability       (23,407) (17,936)         Opening Balance       (23,407) (17,936)         Plus Current Year Tax Expense       49,174 -         Tax Refunds Received       17,936 -         Tax paid during the year       (14,864) (5,471)         Closing Balance       28,839 (23,407)         Tax paid during the year       14,864 5,471         Closing Balance       14,864 5,471         Closing Balance       14,864 5,471         Tax Refund Due (Payable)       (34,310) 5,471         Per Tax Reconciliation       (34,310) 5,471         Tax (paid) / received after balance date       5,471 17,936	Taxable income (1033) for year	220,244	(23,433)
Opening Balance       (23,407)       (17,936)         Plus Current Year Tax Expense       49,174       -         Tax Refunds Received       17,936       -         Tax paid during the year       (14,864)       (5,471)         Closing Balance       28,839       (23,407)         Tax paid during the year         RWT Credits       14,864       5,471         Closing Balance       14,864       5,471         Tax Refund Due (Payable)       (34,310)       5,471         Per Tax Reconciliation       (34,310)       5,471         Tax (paid) / received after balance date       5,471       17,936	Tax Payable at Individual Rates Based on Annualised Income	49,174	*
Plus Current Year Tax Expense       49,174       -         Tax Refunds Received       17,936       -         Tax paid during the year       (14,864)       (5,471)         Closing Balance       28,839       (23,407)         Tax paid during the year         RWT Credits       14,864       5,471         Closing Balance       14,864       5,471         Tax Refund Due (Payable)         Per Tax Reconciliation       (34,310)       5,471         Tax (paid) / received after balance date       5,471       17,936			
Tax Refunds Received       17,936       -         Tax paid during the year       (14,864)       (5,471)         Closing Balance       28,839       (23,407)         Tax paid during the year         RWT Credits       14,864       5,471         Closing Balance       14,864       5,471         Tax Refund Due (Payable)         Per Tax Reconciliation       (34,310)       5,471         Tax (paid) / received after balance date       5,471       17,936			(17,936)
Tax paid during the year       (14,864)       (5,471)         Closing Balance       28,839       (23,407)         Tax paid during the year         RWT Credits       14,864       5,471         Closing Balance       14,864       5,471         Tax Refund Due (Payable)         Per Tax Reconciliation       (34,310)       5,471         Tax (paid) / received after balance date       5,471       17,936	500 500 500 500 500 500 500 500 500 500		=
Closing Balance         28,839         (23,407)           Tax paid during the year         ***         ***           RWT Credits         14,864         5,471           Closing Balance         14,864         5,471           Tax Refund Due (Payable)         ***           Per Tax Reconciliation         (34,310)         5,471           Tax (paid) / received after balance date         5,471         17,936			- /5 /71\
Tax paid during the year         RWT Credits       14,864       5,471         Closing Balance       14,864       5,471         Tax Refund Due (Payable)         Per Tax Reconciliation       (34,310)       5,471         Tax (paid) / received after balance date       5,471       17,936			
RWT Credits         14,864         5,471           Closing Balance         14,864         5,471           Tax Refund Due (Payable)           Per Tax Reconciliation         (34,310)         5,471           Tax (paid) / received after balance date         5,471         17,936			1-21.2.1
Closing Balance14,8645,471Tax Refund Due (Payable)5,471Per Tax Reconciliation(34,310)5,471Tax (paid) / received after balance date5,47117,936			
Tax Refund Due (Payable)  Per Tax Reconciliation (34,310) 5,471  Tax (paid) / received after balance date 5,471 17,936			
Per Tax Reconciliation         (34,310)         5,471           Tax (paid) / received after balance date         5,471         17,936	Closing Balance	14,864	5,471
Per Tax Reconciliation         (34,310)         5,471           Tax (paid) / received after balance date         5,471         17,936	Tax Refund Due (Pavable)		
Tax (paid) / received after balance date 5,471 17,936		(34,310)	5,471
Closing Balance (28,839) 23,407		5,471	17,936
	Closing Balance	(28,839)	23,407

## Notes to the Special Purpose Financial Statements For the Year Ending 30 June 2023

Analysis of Assets and Liabilities Continued		
	2023	2022
	\$	\$
Note 5: Accounts Payable and Prepayments		
Accounts Payable, Accruals, Monies in Advance	120,308	163,219
Business Cards	5,682	5,826
	125,990	169,045
Grand Master Relief Fund to be paid out		19,999
	-	19,999

## Note 6: Property, Plant and Equipment

	Cost 30/06/2022	Accumulated Depreciation 30/06/2022	Opening Book value 1/07/2022	Additions/ (Disposals)	Depreciation	Cost 30/06/2023	Accumulated Depreciation 30/06/2023	Closing Book Value 30/06/2023
Computer/Office Equipment	36,450	27,046	9,404	3,586	7,250	40,036	34,296	5,740
Furniture & Fittings	47,575	43,437	4,138	-	2,097	47,575	45,535	2,040
Library & Museum	42,138	37,210	4,928	-	2,545	42,138	39,754	2,384
Regalia & Jewels	118,935	-	118,935	-	-	118,935	-	118,935
Trade Mark	5,010	*	5,010	(1,630)	28	3,380	28	3,352
	250,108	107,693	142,415	1,956	11,920	252,064	119,613	132,451

Note 7: Operating Lease Commitments	2023	2022
	\$	\$
Photocopier		
Within One Year	6,437	6,437
One - Two Years	536	536
Two - Five Years	<u> </u>	=
	6,973	6,973

Note 8: Related Party Transactions	<b>2023</b> \$	<b>2022</b> \$
Transactions between Freemason New Zealand and The Freema	son Charity	
Administration fee	125,000	100,018
The Freemasons Property Loan	0	0
Transactions between Freemason New Zealand and associated	Trusts	
Administration fee Potter Trust	110,000	25,000
Administration fee Hugh Rankin Education Trust	8,500	7,500
Administration fee Lawson-Smith Freemasons Education Trust	7,652	5,000

Freemason New Zealand is a related party of the following entities based upon the governance personnel within each entity being identical.

The Freemasons Charity

The Potter Masonic Trust

Lawson-Smith Freemasons Education Trust

Hugh McDougall Rankin Education Trust

Notes to the Special Purpose Financial Statements For the Year Ending 30 June 2023

Analysis of Assets and Liabilities Continued		
	2023	2022
	\$	\$
Note 9: Financial Instruments		
Financial Assets		
Loans and receivables		
Cash	2,953,441	2,741,782
Accounts receivable	437,171	134,639
Building Fund loans	5,921,983	2,737,781
Investments	1,591,748	1,591,748
	10,904,343	7,205,950
Financial Liabilities		
Accounts Payable	125,990	189,044
Employee Entitlements	38,835	39,318
	164,825	228,362

## **Note 10: Contingent Liabilities and Commitments**

There were no contingent liabilities or commitments notes as at 30 June 2023 (2022: \$Nil).

## **Note 11: Subsequent Events Notes**

There are no subsequent events as at 30 June 2023



## Independent Auditor's Report

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## To the Members of Freemasons New Zealand

## Report on the Audit of the Special Purpose Financial Statements

## Opinion

We have audited the special purpose financial statements of Freemasons New Zealand on pages 3 to 8 which comprise the Special Purpose Statement of Financial Position as at 30 June 2023, and the Special Purpose Statement of Financial Performance, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying special purpose financial statements present fairly in all material respects, the financial position of Freemasons New Zealand as at 30 June 2023, and of its financial performance for the year then ended, in accordance with Special Purpose Financial Reporting Framework For-Profit-Entities ("the framework") issued by Chartered Accountants Australia and New Zealand (CAANZ).

## **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) issued by the New Zealand Auditing and Assurance Standards Board (NZAASB). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements* section of our report. We are independent of Freemasons New Zealand in accordance with Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the NZAASB, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor, we have no other relationship with, or interest in, Freemasons New Zealand.

## **Emphasis of matter**

We draw attention to special purpose statement of accounting policies of the special purpose financial statements, which describes the basis of accounting. The special purpose financial statements are prepared in accordance with the special purpose framework, and therefore may not be suitable for any other purpose. Our report is intended solely for the members of Freemasons New Zealand and should not be distributed to or used by parties other than Freemasons New Zealand. Our opinion is not modified in respect of this matter.

## Information other than the performance report and auditors report thereon

The Board Members are responsible for the other information. The other information comprises the information contained on pages 9 to 11 of the special purpose financial statements but does not include the special purpose financial statements and our audit report thereon.

Our opinion on the special purpose financial statements does not cover the other information and we do not express any form of audit opinion thereon.

In connection with our audit of the special purpose financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the special purpose financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed,



we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Board Members' Responsibilities for the Special Purpose Financial Statements

The Board Members are responsible on behalf of Freemasons New Zealand for the preparation and fair presentation of these special purpose financial statements in accordance with the framework and for such internal control as the Board Members determine is necessary to enable the preparation of the special purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial statements, the Board Members are responsible on behalf of Freemasons New Zealand for assessing Freemasons New Zealand ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate Freemasons New Zealand or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the Audit of the Special Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the External Reporting Board's website at: <a href="https://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/">https://www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/</a>

## Restriction on use of our report

This report is made solely to the Freemasons New Zealand's members as a body. Our audit work has been undertaken so that we might state to the members of Freemasons New Zealand as a body, those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of Freemasons New Zealand as a body, for our audit work, for this report or for the opinion we have formed.

**Grant Thornton New Zealand Audit Limited** 

Grant Thornson

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Director

Wellington

25 October 2023