

Freemasons New Zealand

Special Purpose Consolidated Financial Statements

For the year ended 30 June 2026

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Special Purpose Consolidated Statement of Financial Performance
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Operating Revenue			
Capitation		448,484	461,372
Other Income		857,342	1,069,421
Total Revenue		**1,305,826**	**1,530,793**
Operating Expenses			
Audit Fees		24,766	26,315
Depreciation	8	60,254	46,289
Other Administrative Expenses		1,555,403	1,163,327
Total Expenses		**1,640,423**	**1,235,931**
Operating Surplus/(Deficit) for the year		**(334,597)**	**294,862**
Non Operating Revenue			
Interest Received		163,564	214,090
Brokerage Commission		255,782	246,880
Surplus/(Deficit) before taxation for the year		84,749	755,832
Taxation	5	151,187	69,301
Surplus/(Deficit) for the year		**(66,438)**	**686,531**
Surplus/(Deficit) for the year attributable to:			
- Freemasons New Zealand		(65,933)	683,961
- Minority Interests		(505)	2,570
		(66,438)	**686,531**

Signed for and on behalf of the Grand Lodge of Antient, Free & Accepted Masons of New Zealand who approve these Financial statements for issue:





VW Bro W Bell, Chair of the Board of Directors

VW Bro G Law, Grand Treasurer

Date: Friday 23rd October 2026

These special purpose consolidated financial statements should be read in conjunction with the accompanying notes.

Special Purpose Consolidated Statement of Movements in Equity
For the Year Ended 30 June 2026

	Note	2026 $	2025 $
ACCUMULATED FUNDS AND RESERVES			
Freemasons New Zealand			
Balance as at 1 July		13,009,117	12,325,156
Add: Surplus/(Deficit)		(65,933)	683,961
Total Recognised Revenue & Expenses		(65,933)	683,961
Balance as at 30 June		**12,943,184**	**13,009,117**
Minority Interests			
Balance as at 1 July		268,731	266,161
Add: Surplus/(Deficit)		(505)	2,570
Total Recognised Revenue & Expenses		(505)	2,570
Balance as at 30 June		**268,226**	**268,731**
TOTAL ACCUMULATED FUNDS AND RESERVES		**13,211,410**	**13,277,848**
ANALYSIS OF FREEMASONS NEW ZEALAND INDIVIDUAL FUNDS			
General Fund			
Balance as at 1 July		3,283,910	3,174,890
Surplus/(Deficit) for the year		(102,747)	109,020
Balance as at 30 June		3,181,163	3,283,910
Building Fund			
Balance as at 1 July		9,725,207	9,150,266
Surplus/(Deficit) for the year		11,786	574,941
Balance as at 30 June		9,736,993	9,725,207
Benevolence Fund			
Balance as at 1 July		-	-
Surplus/(Deficit) for the year		25,028	-
Balance as at 30 June		25,028	-
Total - Freemasons New Zealand		12,943,184	13,009,117

These special purpose consolidated financial statements should be read in conjunction with the accompanying notes.

Special Purpose Consolidated Statement of Financial Position
As at 30 June 2026

	Note	2026 $	2025 $
Current Assets			
Cash & Cash equivalents	1	4,950,150	4,964,017
Accounts Receivable	2	55,353	62,719
Prepayments		20,878	56,104
Inventory		10,931	21,305
Total Current Assets		5,037,312	5,104,146
Non Current Assets			
Investments, Loans & Mortgages	3	1,181,054	5,049,037
Investment Property	7	-	3,123,917
Property, Plant & Equipment	8	7,204,384	160,429
Total Non Current Assets		8,385,438	8,333,383
Total Assets		**13,422,750**	**13,437,529**
Current Liabilities			
Accounts Payable & Accruals	4	150,857	151,856
Taxation Payable	5	60,483	7,825
Total Current Liabilities		211,340	159,681
Total Liabilities		**211,340**	**159,681**
Net Assets		**13,211,410**	**13,277,848**
Accumulated Funds			
- Freemasons New Zealand		12,943,184	13,009,117
- Minority Interests		268,226	268,731
Total Accumulated Funds		**13,211,410**	**13,277,848**

These special purpose consolidated financial statements should be read in conjunction with the accompanying notes.

Special Purpose Statement of Accounting Policies
For the Year Ended 30 June 2026

Reporting Entity
These special purpose consolidated financial statements are for Freemasons New Zealand and its subsidiaries as at and for the year ended 30 June 2026.
Freemasons New Zealand is governed by the Grand Lodge of Antient, Free & Accepted Masons of New Zealand, an unincorporated society.
The purpose of Freemasons New Zealand is to provide support to their lodges throughout New Zealand.

Basis of preparation
These special purpose consolidated financial statements have been prepared by the Board in accordance with the Special Purpose Framework for use by For - Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand. All amounts are stated in New Zealand dollars.

Subsidiaries
Subsidiaries are entities controlled by the Group. The financial statements of subsidiaries are included in the special purpose consolidated financial statements from the date that control commences until the date that control ceases. The subsidiaries of Freemasons New Zealand are:
- Whakatane Masonic Properties Limited - 100% ownership
- Canterbury Freemasons Centre Limited - 85% ownership
- Freemasons Property Investments Limited - 100% ownership

Accounting Principles
These special purpose consolidated financial statements have been prepared in accordance with the accounting policies set out below, there have been no material changes in accounting policies during the year.

Measurement Base
The special purpose consolidated financial statements have been prepared on a historic cost basis.

Specific Accounting Policies
The following specific accounting policies that materially affect the measurement of reporting of financial performance and financial position have been applied:

(a) **Revenue Recognition**

i) Rental Income: Lease receipts under an operating Lease are recognised as revenue on a straight line basis over the Lease term.

ii) Brokerage Commission: 0.25% per annum is paid by Heartland Bank for total deposits held in the Freemasons Deposit Scheme.
The brokerage commission is recognised on a accrual basis in the year to which it relates.

iii) Capitation Capitation fees are invoiced annually to individual lodges on 1 July. Revenue is recognised over the applicable membership period as the services associated with membership are provided

iv) Interest Received: Interest is recognised on an accruals basis in the year to which it relates.

v) Other Income: Other revenues are recognised on an accruals basis.

(b) **Expenditure -** Expenditure is recognised on an accrual basis in the year to which it relates.

(c) **Depreciation -** Assets have been depreciated on following basis and rates:

EV Assets	40% on a diminishing value basis
Office Equipment	18 - 36% pa on a straight-line basis or 50% on a diminishing value basis
Furniture & Fittings	10 - 20% pa on a straight-line basis
Library & Museum	7 - 10% pa on a straight-line basis
Property & Equipment	3.3 to 39.6% pa on a diminishing value basis
Property - Land	Nil
Property - Buildings	2% pa on a straight-line basis or 0-16% on a diminishing value basis
Property Improvements	3% pa on a straight line basis or 10% pa on a diminishing value basis

(d) **Income Tax -** This entity is subject to taxation on revenue earned from external sources.

(e) **Cash and Cash Equivalents -** Cash and cash equivalents comprise cash on hand, bank balances, call deposits and term deposits held with registered financial institutions.

(f) **Receivables -** Receivables are valued at the amount expected to be realised after allowing for doubtful debts.
An invoice is recorded as a receivable when it is raised. Loans to lodges are recorded at cost when the funds are transferred.

(h) **Building fund loans -** These are amounts advanced to the lodges under a signed (and secured) agreement and are recognised when the funds are transferred to the lodge. Subsequent movements are for interest accrued on the loans and payments received from the lodges.

(i) **Investment** - Shares held in subsidiaries are shown at cost - on Page 6 under Subsidiaries section

(j) **Investment Property**
Investment property is recognised as an asset, when and only when

- it is probable that the future economic benefits or service potential that is associated with the investment property will flow to Freemasons New Zealand
- the cost or fair value of the investment property can be measured reliably.

Investment property is measured at cost, including relevant transaction costs, less accumulated depreciation.

(j) **Property, Plant & Equipment**
Property, plant and equipment are recognised as assets when it is probable that the future economic benefits associated with the asset will flow to Freemasons New Zealand and the cost of the asset can be measured reliably.
Property, plant and equipment are recorded at cost, including directly attributable transaction costs, less accumulated depreciation and impairment losses.
Land is carried at cost and is not depreciated.
Buildings and property improvements are depreciated over their estimated useful lives.
Plant & Equipment, including EV Charging Stations, Office Equipment, Furniture & Fittings and Library & Museum assets are carried at cost less accumulated depreciation. Regalia & Jewels are carried at cost and are not depreciated as these assets are continually recycled for Grand Lodge Officers and replaced as required.

(k) **Impairment**
Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. Where an asset's carrying value exceeds its recoverable amount, an impairment loss is recognised.

(l) **Goods and Services Tax** - These special purpose financial statements have been prepared on a GST - exclusive basis except Accounts Receivable and Payables which are stated inclusive of GST.

(m) **Employee Entitlements**
Employee entitlements are expenses expected to be settled with 12 months of the reporting date and are measured at nominal values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to the reporting date and annual leave earned but not yet taken at each reporting date.

(n) **Comparative Figures**
Certain comparative figures may have been reclassified to ensure consistency with the current year's presentation.

(o) **Change in accounting policies**
During the current financial year, the Group reassessed its accounting policy in respect of properties that meet the definitions of both investment property and property, plant and equipment. The Group previously elected to classify these properties as investment property. During the current year, the Group changed its accounting policy to classify these properties as property, plant and equipment, as management considers that this classification provides more relevant and reliable information regarding the nature and use of the properties and therefore results in a more appropriate presentation of the Group's financial position and performance.

The change in accounting policy has been applied prospectively from 1 July 2025. Comparative amounts have not been restated. The effect of the change in the current year was to reclassify $3,123,917 from investment property to property, plant and equipment. As the properties were previously measured using the cost model and depreciated on a systematic basis, the reclassification did not result in any change to total assets, net assets, accumulated funds or surplus in the current and comparative period.

Notes to the Special Purpose Consolidated Financial Statements
For the Year Ended 30 June 2026

Note 1: Cash & Cash equivalents

	2026	2025
	$	$
ANZ Bank of New Zealand Ltd		
Current Account	90,601	499
Heartland Bank		
Current Account	430,147	631,616
Term Deposits	2,610,288	1,626,820
Building Fund	1,571,660	2,534,330
Property Companies	222,426	170,752
Benevolence	25,028	-
	4,950,150	**4,964,017**

Note 2: Accounts Receivable & Prepayments

Receivables from Lodges	22,104	31,605
Receivables from Tenants	14,238	8,252
GST Receivable	(3,624)	4,778
Brokerage Fee Receivable	22,635	18,085
Prepayments	20,878	56,104
	76,231	**118,824**

Note 3: Investments, Loans & Mortgages

Shares Masonic Property Companies	891,748	891,748
Building Fund Loans to Lodges	289,306	932,289
Mortgage	-	3,225,000
	1,181,054	**5,049,037**

Note 4: Accounts Payable & Accruals

Accounts Payable, Accruals, Monies in Advance	93,702	109,003
Employee Entitlements	32,297	31,970
Building Fund Accounts Payable	24,858	10,883
	150,857	**151,856**

Note 5: Taxation

	2026	2025
	$	$
Tax Expense		
Net Surplus Before Tax	84,749	755,832
Non Assessable Income & Other Deductions	(628,167)	(1,349,329)
Non Deductible Expenses	833,522	820,607
Subsidiary Losses not recognised in tax calculation	76,755	-
Prior Period Adjustment	85,630	-
Taxable income (loss) for year	452,489	227,110
Tax Payable at Individual Rates Based on Annualised Income	151,187	69,301
Tax Liability		
Opening Balance	7,825	31,271
Plus Current Year Tax Expense	151,187	69,301
Tax Refunds Received / (Payments)	(70,503)	(53,160)
Tax credits received	(28,025)	(39,587)
Closing Balance	60,483	7,825
Tax credits received		
RWT Credits	28,025	39,587
Closing Balance	28,025	39,587

Note 6: Operating Lease Commitments

Photocopier		
Within One Year	-	6,097
One - Two Years	-	3,557
Two - Five Years	-	-
	-	**9,654**

Lease expenses for the year are $2,737 (2025: $7,080). Lease ended in December 2025

Note 7: Investment Property

	Cost 2025 $	Accumulated Depreciation 2025 $	Closing Book value 2025 $	Transfer to Property, Plant and Equipment $	Additions/ (Disposals) $	Depreciation (inc on disposals) $	Cost 2026 $	Accumulated Depreciation 2026 $	Closing Book Value 2026 $
Charlton Lane, Gore:									
- Land	81,000	-	81,000	81,000	-	-	-	-	-
- Buildings and Property Improvements	184,000	6,120	177,880	177,880	-	-	-	-	-
Louvain Street, Whakatane:									
- Land	531,300	-	531,300	531,300	-	-	-	-	-
- Buildings and Property Improvements	830,585	137,971	692,614	692,614	-	-	-	-	-
Shirley Freemasons Centre, Christchurch:									
- Land	490,000	-	490,000	490,000	-	-	-	-	-
- Buildings and Property Improvements	1,420,777	269,654	1,151,123	1,151,123	-	-	-	-	-
	3,537,662	413,745	3,123,917	3,123,917	-	-	-	-	-

Note 8: Property, Plant and Equipment

	Cost 2025 $	Accumulated Depreciation 2025 $	Closing Book value 2025 $	Transfer from Investment Property $	Additions/ (Disposals) $	Depreciation (inc on disposals) $	Cost 2026 $	Accumulated Depreciation 2026 $	Closing Book Value 2026 $
Charlton Lane, Gore:									
- Land	-	-	-	81,000	-	-	81,000	-	81,000
- Buildings and Property Improvements	-	-	-	177,880	-	3,060	184,000	9,180	174,820
Louvain Street, Whakatane:									
- Land	-	-	-	531,300	-	-	531,300	-	531,300
- Buildings and Property Improvements	-	-	-	692,614	25,285	24,037	855,870	162,009	693,861
Shirley Freemasons Centre, Christchurch:									
- Land	-	-	-	490,000	-	-	490,000	-	490,000
- Buildings and Property Improvements	-	-	-	1,151,123	8,000	15,592	1,428,777	285,246	1,143,531
Johnsonville Masonic Hall, Wellington:									
- Land	-	-	-		1,170,000		1,170,000	-	1,170,000
- Buildings and Property Improvements	-	-	-		336,181	3,922	336,181	3,922	332,259
Petone Masonic Hall, Wellington:									
- Land	-	-	-		975,000		975,000	-	975,000
- Buildings and Property Improvements	-	-	-		743,819	8,678	743,819	8,678	735,141
Kapiti Freemasons Centre, Kapiti:									
- Land	-	-	-		255,000		255,000	-	255,000
- Buildings and Property Improvements	-	-	-		470,000	5,483	470,000	5,483	464,517
Total Land and Buildings	-	-	-		3,983,285	60,773	7,520,947	474,518	7,046,429
Plant & Equipment	263,771	232,850	30,921		9,252	8,940	273,023	241,790	31,233
Computer/Office Equipment	34,071	29,397	4,674		(12,244)	(11,209)	21,827	18,188	3,639
Furniture & Fittings	47,575	47,178	397		-	283	47,575	47,461	115
Library & Museum	42,138	42,138	-		-	-	42,138	42,138	-
Regalia & Jewels	118,935	-	118,935		-	-	118,935	-	118,935
Trade Mark	3,380	704	2,676		-	338	3,380	1,042	2,338
EV Assets	5,045	2,219	2,826		-	1,130	5,045	3,349	1,696
	514,915	**354,486**	**160,429**		**3,980,292**	**60,254**	**8,032,869**	**828,485**	**7,204,384**

Note 9: Related Party Transactions

	2026	2025
	$	$
Transactions with Subsidiaries		
Administration fee Whakatane Masonic Properties Limited	2,400	3,000
Reimbursement of expenses Freemasons Property Investments Limited	4,051,014	-

Transactions between associated Trusts

Freemasons New Zealand is a related party of the following entities based upon the governance Directors and Trustees within each entity being identical:

- The Freemasons Charity
- The Potter Masonic Trust
- Lawson-Smith Freemasons Education Trust
- Hugh McDougall Rankin Education Trust

Administration fee The Freemasons Charity	167,920	141,345
Reimbursement of expenses The Freemasons Charity	47,867	4,000
Administration fee The Potter Masonic Trust	152,500	141,000
Reimbursement of expenses The Potter Masonic Trust	7,867	4,000
Administration fee Hugh McDougall Rankin Education Trust	10,237	8,903
Reimbursement of expenses Hugh McDougall Rankin Education Trust	-	-
Administration fee Lawson-Smith Freemasons Education Trust	8,185	7,326
Reimbursement of expenses Lawson-Smith Freemasons Education Trust	3,867	-

Note 10: Financial Instruments

Financial Assets at amortised cost		
Cash	4,950,150	4,964,017
Accounts receivable	55,353	62,720
Building Fund loans & Mortgage	289,306	4,157,288
	5,294,809	9,184,025
Financial Liabilities at amortised cost		
Accounts Payable	118,560	119,886
	118,560	151,856

Note 11: Contingent Liabilities and Commitments

There were no contingent liabilities or commitments as at 30 June 2026 (2025: $Nil).

Note 12: Subsequent Events Notes

There have been no events subsequent to balance date that would materially affect the financial statements (2025: $Nil).

Freemasons New Zealand

Segmental Financial Performance

For the Year Ended 30 June 2026

	2026 General Fund $	2026 Building Fund $	2026 Benevolence Fund $	2026 Total $	2025 General Fund $	2025 Building Fund $	2025 Benevolence Fund $	2025 Total $
Revenue								
Capitation Fees	448,484	-	-	448,484	461,372	-	-	461,372
Other Income	527,962	26,304	-	554,266	361,303	(3,970)	-	357,333
Member Capital Contributions	-	-	25,000	25,000	-	371,864	-	371,864
Building Fund Loans Interest	-	88,896	-	88,896	-	171,801	-	171,801
Property Rental Income	-	189,180	-	189,180	-	168,423	-	168,423
Total Revenue	976,446	304,380	25,000	1,305,826	822,675	708,118		1,530,793
Expenses								
National Office	755,901	-	-	755,901	716,383	-	-	716,383
Grand Lodge	571,062	-	-	571,062	324,188	-	-	324,188
Strategic Initiatives	-	-	-	-	12,122	-	-	12,122
Building Fund Expenses	-	64,135	-	64,135	-	13,110	-	13,110
Property Rental Expenses	-	249,325	-	249,325	-	170,128	-	170,128
Total Expenses	1,326,963	313,460	-	**1,640,423**	1,052,693	183,238	-	**1,235,931**
Operating surplus/(deficit) before tax	(350,517)	(9,080)	25,000	**(334,597)**	(230,018)	524,880	-	**294,862**
Interest Received	101,244	62,286	34	163,564	154,247	59,843	-	214,090
Brokerage Commission Received	255,782	-	-	255,782	246,880	-	-	246,880
Surplus/(deficit) before tax	6,509	53,206	25,034	**84,749**	171,109	584,723	-	**755,832**
Taxation	109,256	41,925	6	151,187	62,089	7,212	-	69,301
Surplus/(Deficit) for the year	(102,747)	11,281	25,028	**(66,438)**	109,020	577,511	-	**686,531**
Surplus/Deficit for the year attributable to:								
- Freemasons New Zealand	(102,747)	11,786	25,028	(65,933)	109,020	574,941	-	683,961
- Minority Interests	-	(505)	-	(505)	-	2,570	-	2,570
	(102,747)	11,281	25,028	(66,438)	109,020	577,511	-	686,531

Freemasons New Zealand

Segmental Financial Position

As at 30 June 2026

	Note	2026 General Fund $	2026 Building Fund $	2026 Benevolence Fund $	2026 Total $	2025 General Fund $	2025 Building Fund $	2025 Benevolence Fund $	2025 Total $
Current Assets									
Cash & Cash equivalents	1	3,131,037	1,794,085	25,028	4,950,150	3,166,445	1,797,572	-	4,964,017
Accounts Receivable	2	44,738	14,238	-	58,977	49,690	8,252	-	57,942
Prepayments		18,836	2,042		20,878	56,104	2,042		58,146
Stock on Hand		10,932	-	-	10,932	21,305	-	-	21,305
Intra Fund Balance		38,396	(38,396)	-	-	8,161	(8,161)	-	-
GST Due/Refund	2	(1,320)	(2,304)	-	(3,624)	5,660	(882)	-	4,778
Total Current Assets		3,242,619	1,769,665	25,028	5,037,312	3,307,365	1,796,781	-	5,104,146
Non Current Assets									
Building Fund Loans to Lodges	3	-	289,306	-	289,306	-	932,289	-	932,289
Mortgage	3	-	-	-	-	-	3,225,000	-	3,225,000
Investments in Lodge Companies	3	-	891,748	-	891,748	-	891,748	-	891,748
Investment Property	7	-	-	-	-	-	3,123,917	-	3,123,917
Property, Plant & Equipment	8	125,026	7,079,358	-	7,204,384	126,683	33,746	-	160,429
Total Non Current Assets		125,026	8,260,412	-	8,385,438	126,683	8,206,700	-	8,333,383
Total Assets		3,367,645	10,030,077	25,028	**13,422,750**	3,434,048	10,003,481	-	**13,437,529**
Current Liabilities									
Accounts Payable	5	43,850	15,954	-	59,804	44,323	13,158	-	57,481
Accruals		49,851	8,905		58,756	64,680	(2,275)		62,405
Employee Entitlements	5	32,297	-	-	32,297	31,970	-	-	31,970
Taxation Payable	4	60,483	-	-	60,483	9,165	(1,340)	-	7,825
Loan owed to Building Fund		-	-	-	-	-	-	-	-
Total Current Liabilities		186,482	24,858	-	211,340	150,138	9,543	-	159,681
Total Liabilities		186,482	24,858	-	**211,340**	150,138	9,543	-	**159,681**
Net Assets		3,181,163	10,005,219	25,028	**13,211,410**	3,283,910	9,993,938	-	**13,277,848**
Accumulated Funds									
Accumulated funds and reserves as at 1 July		3,283,910	9,725,207	-	13,009,117	3,174,890	9,150,266	-	12,325,156
Minority Interests			268,731	-	268,731	-	266,161	-	266,161
Surplus for the year		(102,747)	11,786	25,028	(65,933)	109,020	574,941	-	683,961
Surplus for the year - Minority Interest		-	(505)	-	(505)	-	2,570	-	2,570
Total Accumulated Funds		3,181,163	10,005,219	25,028	**13,211,410**	3,283,910	9,993,938	-	**13,277,848**

Independent Auditor's Report

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To the Board of Freemasons New Zealand

Report on the Audit of the Special Purpose Consolidated Financial Statements

Opinion

We have audited the special purpose consolidated financial statements of Freemasons New Zealand on pages 3 to 12 which comprise the special purpose consolidated statement of financial position as at 30 June 2026, and the special purpose consolidated statement of financial performance, and special purpose consolidated statement of movements in equity for the year then ended, and notes to the special purpose consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying special purpose consolidated financial statements present fairly in all material respects, the financial position of Freemasons New Zealand as at 30 June 2026, and of its financial performance, for the year then ended, in accordance with the Special Purpose Financial Reporting Framework For Profit Entities (the "Framework") issued by the New Zealand Institute of Chartered Accountants (now known as Chartered Accountants Australia and New Zealand).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Special Purpose Consolidated Financial Statements* section of our report. We are independent of the Freemasons New Zealand in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Freemasons New Zealand.

Emphasis of Matter – Basis of Accounting and restriction on distribution and use

We draw attention to the "Basis of preparation" paragraph in the special purpose statement of accounting policies in the special purpose consolidated financial statements, which describes the basis of accounting. The special purpose consolidated financial statements are prepared in accordance with the Framework and, therefore, may not be suitable for another purpose. Our report is intended solely for Freemasons New Zealand and its Board Members, as a body, and should not be distributed to or used by parties other than Freemasons New Zealand and its Board Members, as a body.

Our opinion is not modified in respect of this matter.

Information Other than the Special Purpose Consolidated Financial Statements and Auditor's Report thereon

The Board Members are responsible for the other information. The other information comprises the information contained on pages 13 to 14 but does not include the special purpose consolidated financial statements and our audit report thereon.

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Our opinion on the special purpose consolidated financial statements does not cover the other information and we do not express any form of audit opinion thereon.

In connection with our audit of the special purpose consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the special purpose consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Directors' Responsibilities for the Special Purpose Consolidated Financial Statements

The Directors are responsible on behalf of Freemasons New Zealand for the preparation and fair presentation of these special purpose consolidated financial statements in accordance with the Framework and for such internal control as those charged with governance determine is necessary to enable the preparation of the special purpose consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the special purpose consolidated financial statements, those charged with governance are responsible on behalf of Freemasons New Zealand for assessing Freemasons New Zealand's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate Freemasons New Zealand or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the Audit of the Special Purpose Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the special purpose consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose consolidated financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the External Reporting Board's website at: https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-s1/

Restriction on use of our report

This report is made solely to Freemasons New Zealand's Board Members, as a body. Our audit work has been undertaken so that we might state to Freemasons New Zealand's Board Members, as a body, those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freemasons New Zealand and its Board Members, as a body, for our audit work, for this report or for the opinion we have formed.

Grant Thornton New Zealand Audit Limited

Grant Thornton

H Diep

Director

Wellington

23 October 2026