The Freemasons Charity

PERFORMANCE REPORT

For the year ended 30 June 2026

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The Freemasons Charity
Entity Information
For the Year Ended 30 June 2026

Legal Name of Entity:	The Freemasons Charity
Type of Entity and Legal Basis:	The Freemasons Charity is a registered charity under the Charities Act 2005.
Registration Number:	CC 46016

The Freemasons Charity's Purpose / Mission

The Freemasons Charity was established to;

- afford relief to those in need; to render assistance to the aged and infirm and those who are incapacitated or impaired; to relieve sickness or distress; and to generally ease the discomfort of those in need;
- reward merit and encourage endeavour; to recognize the value of promoting advanced education, learning and knowledge; and generally to promote the study of the liberal arts and sciences;
- promote research development and practical application on such medical and other topics as may be advantageous to mankind;
- assist such other charity or organization dispensing charity or reliving sickness or distress and which is considered worth of support; and
- generally provide such other charitable support and assistance consistent with the broadest concepts of a public charitable purpose in New Zealand.

Entity Structure
The Trust is governed by its founding Trust Deed and managed by the Board of Grand Lodge Trustees comprising seven members. The controlling entity is the Grand Lodge of Antient Free & Accepted Masons of New Zealand whose Trustees are listed below:

- Warwick Thomas Bell
- Michael Patrick Turner
- Neville Francis Patrick
- Graham James Wrigley
- Anthony William Fallon
- Leon Daniel Grandy
- Mark William Donald Bunting

Main Sources of the Entity's Cash and Resources
The Freemasons Charity's primary source of funding is through receipt of investment returns on an investment portfolio.

Main Method used to Raise Funds
Additional sources of funding include: Donations from members or funds bequeathed from estates.

Reliance on Volunteers and Donated Goods and Services
Freemasons members volunteer for the Trust undertaking activities and supporting local activities throughout New Zealand.

Physical Address:
2/22 Tacy Street, Kilbirnie, Wellington 6022
Postal Address:
PO Box 6439, Wellington 6141
Phone:
04 385-6622
Email:
accounts@freemasonsnz.org

Description of Outcomes

As the charitable arm of Freemasons New Zealand, we seek to support those in need throughout the New Zealand community. We encourage our members, usually through their local lodges, to get involved in their local communities with local projects that enhance the community for others.

To deliver on its purpose the charity will focus on four key areas and outcomes that will "make a difference" for individuals and communities in New Zealand. They are:

- The provision of benevolence and almoning by Freemasons and others to help support people in genuine hardship
- National and local projects run by Lodges to support organisations that are addressing needs and enhancing our communities;
- Supporting organisations that deliver education and training and opportunities; and
- Supporting Innovative and Quality Medical Research.

Description and Quantification of Outputs

Outcomes	25/26	Amount	24/25	Amount
Child Health (Pediatrics)	6	$186,687	6	$133,500
Freemasons Scholarships	28	$200,000	29	$196,000
Grants Hospital Packs	1	$7,669	1	$5,839
Grants Individuals Assistance	8	$28,115	12	$57,266
Grants Critical Needs	45	$43,650	46	$45,580
Grants Lodge Projects	91	$256,661	86	$314,624
Special Olympic's New Zealand	1	$262,405	1	$50,000
Malaghan Institute	1	$200,000	1	$200,000
Orakei Scholarship	1	$10,000	1	$10,000
Other Grants	10	$199,428	2	$80,000
TOTAL	**192**	**$1,394,615**	**185**	**$1,092,809**

The Freemasons Charity (TFC) has partnered effectively with local lodges, local charities, national organisations, and medical and research institutes, to provide funding and support throughout New Zealand, providing long term benefits to the community and support to those in need.

TFC has supported local communities and individuals through:

- Individual Assistance & Critical Needs Grants
- Granting Hospital Packs to local hospitals
- Lodge & District Projects

TFC has supported national organisations through:

- Camp Purple Live - Crohn's and Colitis NZ

TFC made a grant of $30,000 in support of 2025 Camp Purple to support young people living with Crohn's and Colitis attending the camp.

- It Takes a Village Hub (NZ)

TFC made a donation of $15,000 to It Takes a Village Hub (NZ) to support providing essential bundles to families with babies and young children experiencing hardship.

- Special Olympics New Zealand

Freemasons New Zealand and The Freemasons Charity were the premiere partner of the Special Olympics NZ 2025 National Summer Games. Many Freemasons volunteered at the Games and Lodges fundraised to support local SONZ clubs to attend the Games. As per the MoU, TFC granted $125,000 to SONZ in 2025/26.

- Freemasons University and Postgraduate Scholarships

- Orakei Scholarship

- The Freemasons Charity Paramedicine Scholarship

The Freemasons Charity continued to offer the Paramedicine Scholarship designed to support students pursuing a qualification to become a Paramedic. This scholarship is available to those studying either on-campus or via distance learning at Whitireia/WelTec. In 2025/26 there were 8 recipients totalling $22,500 granted as scholarships.

TFC has supported medical and research institutes through:

- Freemasons New Zealand Child Health Fellowships and John Dennison Child Health Fellowship

The Freemasons Charity and the University of Otago provide these fellowships annually to support postgraduate students persuing pediatric and child health research at the University of Otago.

- Malaghan Institute Grant – CAR-T-Cell Research Programme

The Freemasons Charity has been a long-time supporter of this research and as per the current MoU funded $200,000 in 2025/26 to support the CAR-T Phase 2 Clinical Trial & Associated Research Programme.

Delivery of Major Events

The Freemasons University Scholarships were presented on 1st May 2026 at Parliament.

Signed for and on behalf of the Trustees of The Freemasons Charity who approve these Performance reports for issue:





RW Bro N Patrick, Chair, Grand Lodge Trustees

VW Bro G Law, Grand Treasurer

Date: Wednesday 21st October 2026

The Freemasons Charity

Statement of Financial Performance
For the Year Ended 30 June 2026

	Notes	2026 $	2025 $
Revenue			
Donations from members		39,001	61,909
Interest, dividends and other investment revenue	1	1,417,667	1,479,033
Unrealised Investment gain / (losses)		8,877,723	2,198,227
Other Donations		-	-
Bequests from Estates		-	854,429
Total Revenue		**10,334,391**	**4,593,598**
Expenses			
Provision of goods or services	2	363,224	281,127
Grants and donations	2	1,394,613	1,092,809
Other expenses	2	358,551	340,431
Total Expenses		**2,116,388**	**1,714,367**
Surplus for the year		**8,218,003**	**2,879,231**

This financial statement should be read in conjunction with the accompanying notes.

The Freemasons Charity

Statement of Financial Position

As at 30 June 2026

	Notes	2026	2025
Assets		**$**	**$**
Current Assets			
Bank and Cash	3	191,881	254,761
Tax Paid		438	396
Debtors and Prepayments		2,880	2,373
Investments	5	8,803,474	7,214,093
Special Support Loans to individuals		113,098	110,880
Total Current Assets		**9,111,771**	**7,582,504**
Non-Current Assets			
Intangible Assets	4	2,711	3,103
Investments	5	42,552,096	35,842,577
Total Non-Current Assets		**42,554,807**	**35,845,680**
Total Assets		**51,666,578**	**43,428,183**
Current Liabilities			
Creditors and accruals	6	61,423	41,031
Total Current Liabilities		**61,423**	**41,031**
Total Liabilities		**61,423**	**41,031**
Net Assets		**51,605,155**	**43,387,152**
Accumulated Funds			
Opening accumulated funds	7	43,387,152	40,507,921
Surplus for the year	7	8,218,003	2,879,231
TOTAL ACCUMULATED FUNDS		**51,605,155**	**43,387,152**

This financial statement should be read in conjunction with the accompanying notes.

The Freemasons Charity

Statement of Cash Flows

For the Year Ended 30 June 2026

	Notes	2026 $	2025 $
Cash Flows from Operating Activities			
Cash was received from			
Receipts from members		39,001	61,909
Interest, dividends and other investment receipts		775	2,301
Other Income		-	854,429
		39,776	918,639
Cash was applied to:			
Payments to suppliers		(342,938)	(277,239)
RWT Paid		(42)	(293)
Scholarships or grants paid		(1,394,123)	(1,118,289)
Grant Accruals paid in Current year		-	-
		(1,737,103)	(1,395,821)
Net Cash Flows from Operating Activities		**(1,697,327)**	**(477,182)**
Cash Flows from Investing and Financing Activities			
Cash was applied to:			
Other Cash		(500)	500
Disposal/Acquisition of Investments		1,634,947	657,136
Net Cash Flows from Investing and Financing Activities		**1,634,447**	**657,636**
Net Increase / (Decrease) in Cash		**(62,880)**	**180,454**
Opening Cash		254,761	74,307
Closing Cash	3	191,881	254,761
This is represented by:			
Bank & Cash	3	**191,881**	**254,761**

This financial statement should be read in conjunction with the accompanying notes.

Reporting Entity
The Freemasons Charity (also known as 'The Fund of Benevolence of the Grand Lodge of Antient Free and Accepted Masons of New Zealand') is a Trust registered on 30 April 2008.

Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than $5million. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity is a going concern and will continue to operate for the foreseeable future.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the Trust will continue to operate as a going concern in the foreseeable future. All amounts are in NZD and rounded to the nearest dollar.

Revenue
Revenue is accounted for as follows:

Donations from members
attached or not. Where "no use or return" conditions is attached to the donation, revenue is recorded as income when the cash is received. Where donations include a use or return condition, the donation is initially recorded as a liability on receipt. The donation is subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

Bequests from Estates
Bequests are recognised as revenue when the Trust obtains control of the assets and it is probable that the economic benefits or service potential associated with the bequest will flow to the Trust. Cash bequests are recognised at the amount received. Non-cash bequests, such as property, shares, or other investments, are recognised at their fair value at the date the Trust obtains control of the asset.

Interest and dividend income
Bank Interest income is recognised on an accruals basis.
Dividend income is recognised when the dividend is declared.

Other Revenue

All other revenue is accounted for on an accruals basis and accounted for in accordance with the substance of the transaction.

Grants and Donation expense
Grants and scholarships paid are recognised in the period to which they relate.
Donations are recognised on a cash basis when paid.

Income Tax
The Trust is a registered charity under the Charities Act 2005, and accordingly is not subject to income tax.

Bank Accounts and Cash
Bank and Cash in the Statement of Cash Flows comprise cash balances and bank balances (excluding cash investment balances managed by JB Were) with original maturities of 90 days or less.

Goods and Services Tax (GST)
The Trust is not registered for GST therefore all amounts are inclusive of GST.

Financial Instruments: Recognition and measurement
Financial assets and financial liabilities are recognised when the Trust becomes a party to the contractual provisions of the financial instrument.

The Trust derecognises a financial asset or, where applicable, a part of a financial asset or part of a group of similar financial assets when the rights to receive cash flows from the asset have expired or are waived, or the Trust has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- the Trust has transferred substantially all the risks and rewards of the asset; or
- the Trust has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Investments
Investments comprise managed funds held with JB Were, including equities, fixed interest investments and cash investments. Investments are initially recorded at cost and subsequently measured at fair value where a reliable market value is available. Changes in fair value are recognised in surplus or deficit in the period in which they arise.
Fair value is determined using market values provided by the investment manager at reporting date, using the quoted price in an active market.
Investments expected to be realised within 12 months of balance date are classified as current assets. All other investments are classified as non-current assets.

Financial Assets

Financial assets comprise cash and cash equivalents, receivables, special support loans and investments. Cash and cash equivalents are measured at their carrying value. Receivables are measured at the amount expected to be collected.

Loans and Receivables
Special support loans are measured at the amount expected to be recovered. The Trust assesses recoverability at each reporting date and recognises impairment losses where necessary.

Impairment of Financial assets
At each reporting date the Trust assesses whether there is objective evidence that a financial asset is impaired. Any impairment losses are recognised in surplus or deficit.

Financial Liabilities
Trade creditors and accruals are recognised at the amount owed.

Changes in Accounting Policies
There have been no changes in accounting policies during the year.

Comparative Figures

Certain comparative figures may have been reclassified to ensure consistency with the current year's presentation.

Note 1: Interest, dividends and other investment revenue	2026 $	2025 $
Special Support Loan Interest from individuals	2,217	2,174
Interest/Dividends from JB Were	1,414,675	1,474,558
Bank Interest	775	2,301
	1,417,667	**1,479,033**

Note 2: Expenses	2026 $	2025 $
Provision of goods or Services		
Administration and General	245,445	190,276
Audit fees	26,322	24,695
Grants and Scholarship Expenses	71,373	46,661
Training and Seminars	487	40
Legal Fees	4,447	-
Meetings	7,861	12,724
Publicity	7,289	6,731
	363,224	**281,127**
Grants and donations		
Grants Paid	533,578	503,309
Scholarships	200,000	196,000
Child Health Otago University	186,686	133,500
Malaghan Institute	200,000	200,000
Orakei Scholarship	10,000	10,000
Murphy's Music Scholarship	1,945	-
SONZ Sponsorship	262,404	50,000
	1,394,613	**1,092,809**
Other Expenses		
Investment Monitoring	298,592	276,590
Imputation Credit not claimed	59,959	63,841
	358,551	**340,431**

Note 3: Bank & Cash	2026 $	2025 $
ANZ Bank of New Zealand Ltd	146,264	234,044
Heartland Bank	21,820	20,717
Heartland Bank - Murphy's Music	23,797	-
	191,881	**254,761**

Note 4: Intangible Assets	2026 $	2025 $
Trademark	3,887	3,887
Less Accumulated Amortisation of Trademark	(1,176)	(784)
	2,711	**3,103**

Note 5: Investments	2026 $	2025 $
Managed funds – JB Were		
Current Investments	8,803,474	7,214,093
Non-Current Investments	42,552,096	35,842,577
	51,355,570	**43,056,670**

Note 6: Creditors and accruals	2026 $	2025 $
Trade Creditors	11,282	16,299
Accruals	50,141	24,732
Total	**61,423**	**41,031**

Note 7: Accumulated Funds

30 June 2026	The Freemason Charity General Fund	Malaghan	Child Health	Orakei Scholarship Fund	Murphys Music	Total
	$	$	$	$		$
Opening Balance	40,612,770	301,848	2,046,618	400,304	25,612	43,387,152
Surplus/(Deficit) for the year	7,981,272	(146,206)	301,590	83,162	(1,815)	8,218,003
Amalgamation	155,642	(155,642)	-	-	-	-
Total	**48,749,684**	**-**	**2,348,208**	**483,466**	**23,797**	**51,605,155**

30 June 2025	The Freemason Charity General Fund	Malaghan	Child Health	Orakei Scholarship Fund	Murphys Music	Total
	$	$	$	$		$
Opening Balance	37,689,574	440,180	1,999,854	378,313	-	40,507,921
Surplus/(Deficit) for the year	2,923,196	(138,332)	46,764	21,991	25,612	2,879,231
Total	**40,612,770**	**301,848**	**2,046,618**	**400,304**	**25,612**	**43,387,152**

Name	Nature and Purpose
The Freemasons Charity General Fund	Accumulated surplus to allow the Charity to continue its activities.
Malaghan Institute	Supports the CAR-T Cell Research programme undertaken by the Malaghan Institute to develop a therapy as a standard of care in New Zealand.
Child Health	Provides fellowships for post graduates in Child Health research.
Orakei Education Scholarship Fund	Scholarship(s) are paid from returns of the investment capital.
Murphys Music	Personal Bequeathment for Music Scholarship paid out over five years including Interest

Note 8: Categories of financial assets and liabilities

The carrying amounts of financial instruments presented in the statement of financial position relate to the following categories of assets and liabilities:

	2026	2025
Financial assets	**$**	**$**
New Zealand Equities	7,034,037	6,240,349
Australian Equities	6,519,401	5,799,315
Offshore Equities	21,091,207	15,325,688
New Zealand Bonds	7,914,760	7,813,255
Offshore Bonds	7,704,604	6,795,514
Property	653,023	663,970
	50,917,032	42,638,091
Cash at JB Were	438,538	418,579
Cash at Bank	191,881	254,761
Special Support Loans to individuals	113,098	110,880
	51,660,549	**43,422,311**

Fair Value Movement	**2026**	**2025**
New Zealand Equities	524,907	93,387
Australian Equities	541,991	123,527
Offshore Equities	7,885,304	1,607,422
New Zealand Bonds	59,584	226,244
Offshore Bonds	(107,174)	126,546
Property	(15,875)	21,108
Cash	(12,057)	107
	8,876,680	**2,198,340**

Financial liabilities		
At amortised cost		
Trade creditors	11,282	16,299
Accruals	50,141	24,732
	61,423	**41,031**

Note 9: Related Party Transactions

Description of Related Party Relationship	Description of the Transaction (whether in cash or amount in kind)	2026 $ Value of Transactions	2025 $ Value of Transactions	2026 $ Amount Outstanding	2025 $ Amount Outstanding
Freemasons New Zealand – common control	Administration support services	193,108	162,547	-	-
	Reimbursements	51,160	34,157	1,195	5,040

Note 10: Commitments and contingencies

The Freemasons Charity is party to several Memorandum of Understandings which indicate future funding commitments:

	2027 $	2028 $	2029 $	TOTAL $
Child Health (Pediatrics)	102,117	-	-	102,117
	102,117	-	-	102,117

There were no other commitments or contingencies as at 30 June 2026 (2025: Nil).

Note 11: Subsequent Events

There have been no events subsequent to balance date that would materially affect the Performance Report (2025: $Nil).

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Independent Auditor's Report

To the Trustees of The Freemasons Charity

Report on the Audit of the Performance Report

Opinion

We have audited the performance report of The Freemasons Charity (the Charity) which comprise the financial statements on pages 6 to 15 and the service performance information on pages 4 to 5, and entity information on page 3. The complete set of financial statements comprise the statement of financial position as at 30 June 2026, and the statement of financial performance, and statement of cash flows for the year then ended, and notes to the performance report, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying performance report presents fairly, in all material respects:

- the entity information as at 30 June 2026;
- the financial position of the Charity as at 30 June 2026 and its financial performance and its cash flows for the year then ended; and
- the service performance for the year ended 30 June 2026 in that the service performance information is appropriate and meaningful and prepared in accordance with the Charity's measurement bases or evaluation methods

in accordance with the reporting requirements for Tier 3 Not-for-Profit Entities (Tier 3 (NFP) Standard) issued by the New Zealand Accounting Standards Board (applicable financial reporting framework).

Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information and entity information in accordance the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Charity in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interest in, the Charity.

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Responsibilities of Those Charged with Governance for the Performance Report

Those charged with governance are responsible on behalf of the Charity for:

- the preparation, and fair presentation of the performance report in accordance with applicable financial reporting framework;
- the selection elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the applicable financial reporting framework;
- the preparation and fair presentation of service performance information in accordance with the Charity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework;
- the overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework; and
- such internal control as those charged with governance determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, those charged with governance are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the External Reporting Board's website at: https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-18-1/.

Restriction on use of our report

This report is made solely to the Charity's Trustees, as a body. Our audit work has been undertaken so that we might state to them those matters which we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees, as a body, for our audit work, this report or for the opinion we have formed.

Grant Thornton New Zealand Audit Limited

Grant Thornton

H Diep

Director

Wellington

23 October 2026